

# **Results of 2012 Survey of Executive Management Reporting**

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March 2012

# Survey of Executive Reporting Relationships

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- **Objective:** Ensure NYPA is consistent with other New York State authorities and peer utilities in executive management reporting structures
- **Approach:** Surveyed management structures at 9 New York public authorities and 17 large public power utilities, specifically Chief Financial Officer (CFO) and General Counsel reporting relationships
- **Results:**
  - Overwhelmingly, CFOs report directly to the President & CEO (or equivalent) with no reporting relationship to the Board
  - Authorities and other utilities employ a mixture of reporting structures for General Counsels, approximately half of survey respondents have at a dual reporting to the President & CEO (or equivalent) and also the Board of Trustees

# New York Public Authorities

## Discussion

- CFO’s (or equivalent) do not report solely to the Board in any case
- General Counsel reports solely to the Board in one case (i.e. PANYNJ)
- The sample is about evenly split between CFO (or equivalent) and General Counsel reporting solely to the Chief Executive and dual reporting with responsibilities to the Board

Authority	Chief Financial Officer Reports to	General Counsel Reports to
NYPA	Board	Board
Long Island Power Authority	CEO / Board	CEO / Board
Empire State Development Corp.	CEO / Board	CEO / Board
Metropolitan Transit Authority	Chairman & CEO	Chairman & CEO
NYS Bridge Authority	Chief Executive /Board	Chief Executive /Board
NYSERDA	President & CEO	President & CEO
Environmental Facilities Corp.	President & CEO	President & CEO
Thruway Authority	Chief Executive	Chief Executive
Dormitory Authority	Chief Executive	Chief Executive
Port Authority of NY/NJ	Chief Executive	Board

# Large Public Power Council (LPPC)

## Discussion

- Seventeen of 24 LPPC members responded to NYPA's survey
- All respondents' CFO (or equivalent) report solely to the Chief Executive, with no reporting responsibilities to the Board
- General Counsel reports solely to the Board in one case otherwise about evenly split between reporting solely to the Chief Executive and dual reporting with responsibilities to the Board

