

AMENDMENT TO CONTRACT

AGREEMENT made this _____ day of _____, 2003 by and between the POWER AUTHORITY OF THE STATE OF NEW YORK (hereinafter referred to as the "Authority"), and the _____ (hereinafter referred to as the "Customer").

WITNESSETH

WHEREAS, Authority and Customer are parties to agreements dated November 24, 1986 (hereinafter referred to as the "1986 Contract") and April 15, 1991 (hereinafter referred to as the "1991 Amendment") providing for the supply of Authority electric service to Customer including the sale of firm hydroelectric power and associated energy subject to the preference provisions of the Niagara Redevelopment Act ("NRA").

NOW THEREFORE, in consideration of the premises and mutual covenants set forth herein, the parties agree to amend the Application for Electric Service incorporated into the 1986 Contract as follows:

1. 2003 Amendment

This agreement shall be known as the "2003 Amendment."

2. Term of Service

Service under this 2003 Amendment shall commence upon acceptance by Authority and approval of the governor pursuant to Section 1009 of the Power Authority Act. The term of the 1986 Contract and the 1991 Amendment as hereby amended shall extend to September 1, 2025, subject to the renewal by the Federal Energy Regulatory Commission of Authority's Niagara Project license on terms allowing the continuation of service hereunder. In the event that Authority's Niagara Project license is not renewed, or that the terms of such renewal would not allow the continuation of service hereunder, this 2003 Amendment and the 1986 Contract and 1991 Amendment shall terminate upon the expiration of Authority's initial Niagara Project license.

CUSTOMER

By: _____

Date: _____

Attest By: _____

ACCEPTED:

POWER AUTHORITY OF THE STATE OF NEW YORK

By: _____

Date: _____

Attest By: _____