

***ECONOMIC DEVELOPMENT POWER
ALLOCATION BOARD***

MINUTES

***December 17, 2002 – 10:30 a.m.
Albany Office
30 South Pearl Street, 10th Floor***

1. Approval of the Minutes of the Meeting of October 28, 2002

APPLICATIONS FOR POWER FOR JOBS POWER

2. **Con Edison – Service Territory**

Ballet Tech Foundation
New York City – New York County

Beth Israel Medical Center
New York City – New York County

Brooklyn Information and Cultural Center
Brooklyn – Kings County

East Harlem Arts & Education Local Development Corp.
New York City – New York

Fort Meat Wholesale
Brooklyn – Kings County

Gary Plastic Packaging
Bronx – Bronx County

Home of Contemporary Theater and Art
New York City – New York County

Jacmel Jewelry
Long Island City – Queens County

King Solomon Foods
Brooklyn – Kings County

Losquadro Ice Company
Brooklyn – Kings County

Marymount College
Tarrytown – Westchester County

Meida-Ya Co. Ltd.
Brooklyn – Kings County

National Academy of Design
New York City – New York County

New York Blood Center
New York City – New York County

The Bank of New York
New York City – New York County

The Diller-Quaile School of Music
New York City – New York County

The Moving Image, Inc.
New York City – New York County

The Museum of Television & Radio
New York City – New York County

Theatre for the New City
New York City – New York County

Urban Glass
Brooklyn - Kings County

YMCA of Greater New York
New York City – New York

3. **Long Island Power Authority – Service Territory**

American Technical Ceramics
Huntington Station – Suffolk County

Central Suffolk Hospital
Riverhead - Suffolk County

North Shore Health System
Manhasset – Nassau County

The Lawrence Ripak Company
West Babylon – Suffolk County

4. **Niagara Mohawk Power Corp. – Service Territory**

Anaren Microwave
East Syracuse – Onondaga County

Bernzomatic
Medina – Orleans County

C.R. Bard, Inc.
Queensbury – Warren County

Clarkson University
Potsdam – St. Lawrence County

Climax Manufacturing
Carthage – Jefferson County

Codino's Italian Foods
Scotia – Schenectady County

Confer Plastics
North Tonawanda – Niagara County

Coyne Textile Services
Schenectady – Schenectady County

Coyne Textile Services
Syracuse – Onondaga County

CTX Printing
Cambridge – Washington County

CWR Manufacturing Co.
Syracuse – Onondaga County

DHD Healthcare
Wampsville – Madison County

Eastern Castings Company
Cambridge – Washington County

Eastman Machine Company
Buffalo – Erie County

Fashion Tanning
Gloversville – Fulton County

Fibron Products
Buffalo – Erie County

General Mills
Buffalo – Erie County

Harmac Medical Products
Buffalo – Erie County

Joyco USA Confectionary (Richardson Brands)
Canajoharie – Montgomery County

Manth-Brownell
Kirkville – Madison County

Milligan & Higgins
Johnstown – Fulton County

Oberdorfer Industries
Syracuse - Onondaga County

Philips Broadband Networks, Inc.
Manlius – Onondaga County

Precious Plate
Niagara Falls – Niagara County

Rome Specialty
Rome – Oneida County

Sentry Metal Blast, Inc.
Grand Island – Niagara County

St. Mary's Manufacturing (Ascension Industries)
North Tonawanda – Niagara County

Strandflex
Oriskany – Oneida County

Syracuse Heat Treating Corp.
Syracuse – Onondaga County

The Penn Traffic Company
Syracuse – Onondaga County

University at Buffalo Foundation Incubator, Inc.
Amherst – Erie County

White Mop Wringer Co.
Fultonville – Montgomery County

5. **New York State Electric & Gas – Service Territory**

Burt Rigid Box
Oneonta – Otsego County

Caraustar Mill Group, Inc. (Buffalo Paperboard)
Lockport – Niagara County

Conax Buffalo Technologies
Elmira – Chemung County

Corning, Inc. (Oneonta)
Oneonta – Otsego County

Corning, Inc. (Sullivan Park)
Corning – Chemung County

Corning, Inc. (Erwin)
Erwin – Steuben County

Custom Electronics
Oneonta – Otsego County

CWS
Norwich – Chenango County

Hardinge, Inc.
Elmira – Chemung County

Mayer Brothers Products
Buffalo – Erie County

Millward Alloys
Lockport – Niagara County

Morton Salt, A Rohm and Hass Company
Silver Springs – Wyoming County

Polymer Conversions, Inc.
Orchard Park – Erie County

Sealing Devices
Lancaster – Erie County

Seneca Foods – Geneva
Geneva – Ontario County

Stork H & E Turbo Blading (H & E Machinery)
Ithaca – Tompkins County

6. **Rochester Gas & Electric Company – Service Territory**

Seneca Foods – Leicester
Leicester – Livingston County

Seneca Foods – Marion
Marion – Wayne County

OTHER BUSINESS

7. Amendment of Board Rules, Regulations and By-Laws – Final Adoption
8. Informational Item - Power for Jobs - Status of Approved Applications and Summary of Action on Applications
9. Informational Item – Economic Development Power - Status of Approved Applications and Summary of Action on Applications
10. Next Meeting

A regular meeting of the Economic Development Power Allocation Board was held at the New York Power Authority, 30 South Pearl Street, 10th Floor, Board Room, Albany, New York, 12207

The following Members of the Board were present at following locations:

Louis P. Ciminelli, Chairman
H. Douglas Barclay, Member
James A. Duncan, Member

Kevin S. Corbett, Member (Excused from attendance)

Also in attendance were:

Eugene W. Zeltmann	President and Chief Executive Officer, NYPA
Carmine J. Clemente	Deputy Secretary and Deputy General Counsel, NYPA
Louise M. Morman	Senior Vice President – Marketing & Economic Development, NYPA
Anne Wagner-Findeisen	Vice President Ethics and Regulatory Compliance and Deputy Secretary, NYPA
James H. Yates	Vice President - Major Account Marketing and Economic Development, NYPA
Thomas Warmath	Vice President and Chief Risk Officer
Joseph J. Carline	Assistant General Counsel – Power & Transmission, NYPA
Gary Paslow	Executive Director – Policy Development, NYPA
John B. Hamor	Director Inter-Governmental Relations, NYPA
John L. Murphy	Director – Public Relations, NYPA
James F. Pasquale	Manager – Business Power Allocations and Compliance, NYPA
Angela D. Graves	Assistant Secretary – Legal Affairs, NYPA
Andrew J. McLaughlin	Assistant Secretary – Legal Affairs, NYPA
Bonnie Fahey	Executive Assistant

1. Adoption of Minutes

The minutes of the meeting of October 28, 2002, were unanimously adopted.

2. **Consolidated Edison - Service Territory**

The members of the Board considered the 21 re-allocations listed below for Power for Jobs. Mr. Pasquale explained that some 14,818 jobs would be impacted.

The following resolution was adopted by the Members of the Board present :

WHEREAS, the following entities in Consolidated Edison's service territory have re-applied for allocations of Power for Jobs service:

**Ballet Tech Foundation
New York City – New York County**

**Beth Israel Medical Center
New York City – New York County**

**Brooklyn Information and Cultural Center
Brooklyn – Kings County**

**East Harlem Arts & Education Local Development Corp.
New York City – New York**

**Fort Meat Wholesale
Brooklyn – Kings County**

**Gary Plastic Packaging
Bronx – Bronx County**

**Home of Contemporary Theater and Art
New York City – New York County**

**Jacmel Jewelry
Long Island City – Queens County**

**King Solomon Foods
Brooklyn – Kings County**

**Losquadro Ice Company
Brooklyn – Kings County**

**Marymount College
Tarrytown – Westchester County**

**Meida-Ya Co. Ltd.
Brooklyn – Kings County**

**National Academy of Design
New York City – New York County**

**New York Blood Center
New York City – New York County**

**The Bank of New York
New York City – New York County**

**The Diller-Quaile School of Music
New York City – New York County**

**The Moving Image, Inc.
New York City – New York County**

**The Museum of Television & Radio
New York City – New York County**

**Theatre for the New City
New York City – New York County**

**Urban Glass
Brooklyn - Kings County**

**YMCA of Greater New York
New York City – New York**

NOW THEREFORE BE IT RESOLVED, That the Board hereby finds and determines that such applications meets the requirements of the Power for Jobs legislation contained in Chapter 316 of the Laws of 1997, Chapter 386 of the Laws of 1998; Chapter 63 of the Laws of 2000; and Chapter 226 of the Laws of 2002, and would advance the public policy set forth in Section 189(i) of the Economic Development Law to provide effective incentives to promote economic development, maintain and develop jobs, and encourage new capital investment throughout New York State; and be it further

RESOLVED, That the Board hereby recommends to the Power Authority of the State of New York the 21 re-allocations discussed herein totaling 13,625 kW for Consolidated Edison's service territory for three years, but not longer than December 31, 2005, and that the following terms be incorporated into the Power Authority's contract for Power for Jobs Service:

- applicants to maintain a total of 14,818 jobs;**
- such allocations shall be subject to the reduction of power and affirmative action provisions set forth in the Power Authority's standard form of contract for Power for Jobs Service.**

3. Long Island Power Authority - Service Territory

The members of the Board considered the four re-allocations listed below for Power for Jobs. Mr. Pasquale explained that some 6,857 jobs would be impacted.

The following resolution was unanimously adopted by the Members of the Board present:

WHEREAS, the following entities in Long Island Power Authority's service territory have applied for allocations of Power for Jobs service:

**American Technical Ceramics
Huntington Station – Suffolk County**

**Central Suffolk Hospital
Riverhead - Suffolk County**

**North Shore Health System
Manhasset – Nassau County**

**The Lawrence Ripak Company
West Babylon – Suffolk County**

NOW THEREFORE BE IT RESOLVED, That the Board hereby finds and determines that such re-applications meets the requirements of the Power for Jobs legislation contained in Chapter 316 of the Laws of 1997; Chapter 386 of the Laws of 1998; Chapter 63 of the Laws of 2000; and Chapter 226 of the Laws of 2002 would advance the public policy set forth in Section 189(i) of the Economic Development Law to provide effective incentives to promote economic development, maintain and develop jobs, and encourage new capital investment throughout New York State; and be it further

RESOLVED, That the Board hereby recommends to the Power Authority of the State of New York the four re-allocations discussed herein totaling 3,500 kW for Long Island Power Authority's service territory for three years, but not longer than December 31, 2005, and that the following terms be incorporated into the Power Authority's contract for Power for Jobs Service:

- **applicants to maintain a total of 6,857 jobs;**
- **such allocations shall be subject to the reduction of power and affirmative action provisions set forth in the Power Authority's standard form of contract for Power for Jobs Service.**

4. Niagara Mohawk - Service Territory

The members of the Board considered the 32 re-allocations listed below for Power for Jobs. Mr. Pasquale explained that some 5,014 jobs would be impacted.

Following consideration of such applications, the Members of the Board voted to adopt the following resolution by a vote of two in favor and one abstention. Chairman Ciminelli abstained from voting on the proposed re-allocations to General Mills. Board Member Duncan abstained from voting on the proposed re-allocations to Eastman Machine Company, Fibron Products and Oberdorfer Industries.

WHEREAS, the following entities in Niagara Mohawk's service territory have applied for allocations of Power for Jobs service:

**Anaren Microwave
East Syracuse – Onondaga County**

**Bernzomatic
Medina – Orleans County**

**C.R. Bard, Inc.
Queensbury – Warren County**

**Clarkson University
Potsdam – St. Lawrence County**

**Climax Manufacturing
Carthage – Jefferson County**

**Codino's Italian Foods
Scotia – Schenectady County**

**Confer Plastics
North Tonawanda – Niagara County**

**Coyne Textile Services
Schenectady – Schenectady County**

**Coyne Textile Services
Syracuse – Onondaga County**

**CTX Printing
Cambridge – Washington County**

**CWR Manufacturing Co.
Syracuse – Onondaga County**

DHD Healthcare
Wampsville – Madison County

Eastern Castings Company
Cambridge – Washington County

Eastman Machine Company
Buffalo – Erie County

Fashion Tanning
Gloversville – Fulton County

Fibron Products
Buffalo – Erie County

General Mills
Buffalo – Erie County

Harmac Medical Products
Buffalo – Erie County

Joyco USA Confectionary (Richardson Brands)
Canajoharie – Montgomery County

Manth-Brownell
Kirkville – Madison County

Milligan & Higgins
Johnstown – Fulton County

Oberdorfer Industries
Syracuse - Onondaga County

Philips Broadband Networks, Inc.
Manlius – Onondaga County

Precious Plate
Niagara Falls – Niagara County

Rome Specialty
Rome – Oneida County

Sentry Metal Blast, Inc.
Grand Island – Niagara County

**St. Mary's Manufacturing (Ascension Industries)
North Tonawanda – Niagara County**

**Strandflex
Oriskany – Oneida County**

**Syracuse Heat Treating Corp.
Syracuse – Onondaga County**

**The Penn Traffic Company
Syracuse – Onondaga County**

**University at Buffalo Foundation Incubator, Inc.
Amherst – Erie County**

**White Mop Wringer Co.
Fultonville – Montgomery County**

NOW THEREFORE BE IT RESOLVED, That the Board hereby finds and determines that such applications meet the requirements of the Power for Jobs legislation contained in Chapter 316 of the Laws of 1997; Chapter 386 of the Laws of 1998; Chapter 63 of the Laws of 2000; and Chapter 226 of the Laws of 2002, would advance the public policy set forth in Section 189(i) of the Economic Development Law to provide effective incentives to promote economic development, maintain and develop jobs, and encourage new capital investment throughout New York State; and be it further

RESOLVED, That the Board commends to the Power Authority of the State of New York the 32 re-allocations discussed herein totaling 14,555 kW for Niagara Mohawk's service territory for three years, but not longer than December 31, 2005, and that the following terms be incorporated into the Power Authority's contracts for Power for Jobs Service:

- applicants to maintain a total of 5,014 jobs;**
- such allocations shall be subject to the reduction of power and affirmative action provisions set forth in the Power Authority's standard form of contract for Power for Jobs Service.**

5. NYSEG - Service Territory

The members of the Board considered the 16 re-allocations listed below for Power for Jobs. Mr. Pasquale explained that some 4,644 jobs would be impacted.

The following resolution was unanimously adopted by the Members of the Board:

WHEREAS, the following entities in NYSEG's service territory have applied for allocations of Power for Jobs service:

**Burt Rigid Box
Oneonta – Otsego County**

**Caraustar Mill Group, Inc. (Buffalo Paperboard)
Lockport – Niagara County**

**Conax Buffalo Technologies
Elmira – Chemung County**

**Corning, Inc. (Oneonta)
Oneonta – Otsego County**

**Corning, Inc. (Sullivan Park)
Corning – Chemung County**

**Corning, Inc. (Erwin)
Erwin – Steuben County**

**Custom Electronics
Oneonta – Otsego County**

**CWS
Norwich – Chenango County**

**Hardinge, Inc.
Elmira – Chemung County**

**Mayer Brothers Products
Buffalo – Erie County**

**Millward Alloys
Lockport – Niagara County**

**Morton Salt, A Rohm and Hass Company
Silver Springs – Wyoming County**

**Polymer Conversions, Inc.
Orchard Park – Erie County**

**Sealing Devices
Lancaster – Erie County**

**Seneca Foods – Geneva
Geneva – Ontario County**

**Stork H & E Turbo Blading (H & E Machinery)
Ithaca – Tompkins County**

NOW THEREFORE BE IT RESOLVED, That the Board hereby finds and determines that such applications meet the requirements of the Power for Jobs legislation contained in Chapter 316 of the Laws of 1997; Chapter 386 of the Laws of 1998; Chapter 63 of the Laws of 2000 and Chapter 226 of the Laws of 2002, would advance the public policy set forth in Section 189(i) of the Economic Development Law to provide effective incentives to promote economic development, maintain and develop jobs, and encourage new capital investment throughout New York State; and be it further

RESOLVED, That the Board hereby recommends to the Power Authority of the State of New York the 16 re-allocations discussed herein totaling 11,900 kW for NYSEG's service territory for three years, but not longer than December 31, 2005, and that the following terms be incorporated into the Power Authority's contracts for Power for Jobs Service:

- **applicants to maintain a total of 4,644 jobs;**
- **such allocations shall be subject to the reduction of power and affirmative action provisions set forth in the Power Authority's standard form of contract for Power for Jobs Service.**

6. Rochester Gas & Electric - Service Territory

The members of the Board considered the two re-allocations listed below for Power for Jobs. Mr. Pasquale explained that some 422 jobs would be impacted.

The following resolution was unanimously adopted by the Members of the Board present:

WHEREAS, the following entities in RG&E's service territory have applied for allocations of Power for Jobs service:

**Seneca Foods – Leicester
Leicester – Livingston County**

**Seneca Foods – Marion
Marion – Wayne County**

NOW THEREFORE BE IT RESOLVED, That the Board hereby finds and determines that such applications meet the requirements of the Power for Jobs legislation contained in Chapter 316 of the Laws of 1997; Chapter 386 of the Laws of 1998; Chapter 63 of the Laws of 2000 and Chapter 226 of the Laws of 2002, would advance the public policy set forth in Section 189(i) of the Economic Development Law to provide effective incentives to promote economic development, maintain and develop jobs, and encourage new capital investment throughout New York State; and be it further

RESOLVED, That the Board hereby recommends to the Power Authority of the State of New York the two re-allocations discussed herein totaling 2,100 kW for RG&E's service territory for three years, but not longer than December 31, 2005, and that the following terms be incorporated into the Power Authority's contracts for Power for Jobs Service:

- **applicants to maintain a total of 422 jobs;**
- **such allocations shall be subject to the reduction of power and affirmative action provisions set forth in the Power Authority's standard form of contract for Power for Jobs Service.**

7. Amendment of Board Rules, Regulations and By-Laws – Final Adoption

SUMMARY

The Members of the Board are requested to authorize the Secretary, or his designee, to amend the Board's rules and regulations as well as the By-Laws to reflect changes to the address of the Board.

BACKGROUND

The Board's rules and regulations contain provisions dealing with the availability of public records of the Board and for receiving requests for declaratory rulings. A Notice of Proposed Rule Making was filed with the New York Department of State on September 17, 2002, which proposed amending 21 NYCRR 371 and 21 NYCRR 372 to replace provisions containing references to the Board's prior address at 1633 Broadway, New York, NY 10019 with references to the Board's current address at 30 South Pearl Street, Albany, NY 12207.

The notice was published in the New York State Register on October 2, 2002, along with the text of the proposed amendments provided in Exhibit "A" attached hereto. No comments on the proposed rule making were received during the 45-day public comment period mandated by the State Administrative Procedures Act.

The By-Laws of the Board similarly refer to the Board's principal office as being located at 10 Columbus Circle, New York, NY 10019. The proposed amendments to the By-Laws are provided in Exhibit "B" attached hereto and would synchronize the By-Laws of the Board with the applicable sections of the NYCRR.

DISCUSSION

In order to finalize the proposed amendments to the NYCRR, it is necessary for the Board to formally adopt the proposed amendments. A Notice of Adoption could then be filed with the Department of State for publication in the State Register.

Upon final adoption, the proposed revisions to the By-Laws of the Board provided in Exhibit "B" would then be enacted.

The following resolution was unanimously adopted by the Members of the Board present.

RESOLVED, That the Secretary, or his designee, be, and hereby is, authorized to file a Notice of Adoption in the New York State Register to amend 21 NYCRR 371 and 21 NYCRR 372 to reflect changes to the address of the Board, and to file such other notice as may be required by statute or regulation;

December 17, 2002

AND BE IT FURTHER RESOLVED, That the Secretary, or his designee, be, and hereby is, authorized to amend the By-Laws of the Board to reflect changes to the address of the Board, and to make such other revisions as may be necessary or desirable to provide accurate and current information regarding the Board and its activities.

AMENDMENTS TO 21 NYCRR 371 & 372

(Note: Material to be deleted is in [brackets]. Material to be added is underlined.)

- Section 371.1 is amended to read as follows:
 - (a) The public records of the Board, which are required to be made available under article 6 of the New York Public Officers Law, shall be available for inspection and copying upon written request, reasonably describing the record or records sought, during the times provided in this Part at the Board's office at [1633 Broadway, New York, NY 10019] 30 South Pearl Street, 10th Floor, Albany, NY 12207.
- Subdivision (a) (1) of section 371.2 is amended to read as follows:
 - (1) in person during regular business hours at the Board's office at [1633 Broadway, New York, NY 10019] 30 South Pearl Street, 10th Floor, Albany, NY 12207; or
- Subdivision (d) of section 372.2 is amended to read as follows:
 - (d) Requests for Declaratory Ruling Form.

NEW YORK STATE ECONOMIC DEVELOPMENT POWER ALLOCATION BOARD
 [1633 Broadway
 New York, New York 10019]
30 South Pearl Street
10th Floor
Albany, NY 12207
 Request for Declaratory Ruling

Name _____ Business Phone _____

Mailing Address _____

(if different) _____

Ruling Requested (Specify with particularity which person, what property, or what state of facts and the rule or statute enforceable by the Board, the applicability of which is sought to be determined, or identify with particularity the action with respect to which the declaratory ruling is sought):

(more 8 1/2 x 11 pages may be attached if required)

Check the following space if a memorandum in support accompanies this request. _____

BY-LAWS OF THE
ECONOMIC DEVELOPMENT POWER ALLOCATION BOARD

ARTICLE I

Office

Section 1. Principal Office. The principal office of the Economic Development Power Allocation Board (hereinafter referred to as the "Board") shall be located at 30 South Pearl Street, 10th Floor, Albany, New York 12207.

Section 2. Books and Records. All books and records of the Board shall be kept at its principal office.

ARTICLE II

Member

Section 1. Number, Term and Appointment. The number, term and appointment of Members shall be governed by Article 6 of the Economic Development Law, Chapter 32, Laws of New York of 1987.

Section 2. Appointment of Chairman. The Chairman of the Board shall be designated by the Governor from among the Members.

Section 3. Powers and Duties. The powers and duties of the Board shall be as set forth in Article 7 of the Economic Development Law.

ARTICLE III

Meetings of the Board

Section 1. Place of Meetings. Meetings of the Board shall be held at the principal office of the Board or at such other place as the Board may from time to time designate.

Section 2. Regular Meetings. Regular meetings of the Board shall be held monthly, bimonthly or quarterly as the Board shall determine, and shall be held on the first Wednesday of the month in which a regular meeting is scheduled, or such other day as the Board may from time to time designate.

Section 3. Special Meetings. Special meetings of the Board may be called by the Chairman or upon the request of any two Members. The Secretary shall give notice of the time, place and purpose or purposes of each special meeting by mailing the same at least three days before the meeting by mailing the same at least three days before the meeting or in person by telephoning or telegraphing the same at least two days before the meeting to each Member. The notice required to be given under this section may be waived by the Member to whom such notice is required to be given.

Section 4. Quorum. At all Board meetings, the presence of three Members shall be necessary to constitute a quorum and shall be sufficient for the transaction of business. An act shall be the act of the Board if at a meeting of the Board at which a quorum is present, three Members vote in the affirmative for taking the action in question, provided, however, that in those instances in which unanimous approval of the Board is required by Article 6 of the Economic Development Law, such approval shall not be deemed given unless at a meeting of the Board all Members of the Board are present and all members vote in the affirmative to take such action.

Any one or more members of the board may participate in a meeting of the board by means of a conference telephone or similar communications equipment allowing all persons participating in the meeting to hear each other at the same time and allowing any members of the public present at such meeting to hear such conversation. Participation by a board member by such means shall constitute presence in person at a meeting.

ARTICLE IV

Duties

Section 1. Chairman. The Chairman shall preside at all meetings of the Board. In carrying out the policies as determined by the Board, the Chairman shall have the general supervision and control of the affairs of the Board. The Chairman shall designate a Secretary of the Board and shall obtain such legal, technical and administrative services as he may deem necessary or desirable in order to administer the affairs of the Board. The Chairman may delegate to one or more of the other Members the Chairman's powers and functions in the general supervision, administration and control of the business of the Board.

Section 2. Secretary. The Secretary shall attend all meetings of the Board and act as secretary thereof and record all votes and shall keep a record of the proceedings of the Board in a Minute Book to be kept for that purpose. The Secretary shall cause notice to be given of all meetings of the Board. The Secretary shall attest to the signatures of the Members and have the authority to cause copies to be made of all minutes, resolutions, records and documents of the Board and to deliver certificates to the effect that such copies are true and accurate and that all persons dealing with the Board may rely on same. The Secretary shall possess such powers and perform such other duties as customarily pertain to the office or may be from time to time assigned by the Chairman or prescribed by the Board, subject, however, at all times to the supervision and control of the Chairman and the Board and subject further to any limitations which the Chairman or the Board may from time to time prescribe.

ARTICLE V

Execution of Instruments

The Board may authorize any Member or person to execute and deliver any instrument in the name of and on behalf of the Board, and such power to execute and deliver may be general or specific; and unless so authorized, no person or member shall have any power or authority to bind the Board by any contract or engagement.

ARTICLE VI

Amendment

The Board shall have the power to amend, alter or repeal any provision or provisions of these By-laws at any regular or special meeting.

8. **Informational Item - Power for Jobs - Status of Approved Applications and Summary of Action on Applications**

9. **Informational Item – Economic Development Power - Status of Approved Applications and Summary of Action on Applications**

10. Next Meeting

It was determined that the next meeting of the Board would take place on January 28, 2003 at 10:00 a.m.

11. Closing

Upon motion duly made and seconded the meeting was adjourned at 10:36 p.m.

Dec-02