



**NY Power
Authority**

**Canal
Corporation**

NOTICE OF MEETING

Committees of the New York Power Authority Board of Trustees/ Canal Corporation and New York Renewable Energy Development Holdings Corporation Boards of Directors to Meet September 16

WHITE PLAINS—Committees of the New York Power Authority (NYPA) Board of Trustees/ Canal Corporation Board of Directors and New York Renewable Energy Development Holdings Corporation will hold meetings via video conference, on Tuesday, September 16.

8:30 a.m.: NYPA Board of Trustees and Canal Corporation Board of Directors Finance Committee meeting

10:15 a.m. (approximately): New York Renewable Energy Development Holdings Corporation Finance Committee Meeting

10:30am: (approximately): NYPA Board of Trustees and Canal Corporation Board of Directors Risk and Resiliency Committee Meeting

Consistent with Section 104(4) of the Open Meetings Law, the public has the right to attend the meeting at any of the following locations:

- NYPA White Plains administrative office building, 123 Main Street, 16th floor, boardroom, White Plains
- NYPA Buffalo office, Waterfront Village Center, 40 La Riviere Dr., Buffalo
- Canal Corporation – Western Division Office – 149 Northern Concourse, Suite #400, North Syracuse, NY 13212
- NYPA downtown Massena office, 2 Water Street, lower level, Massena
- IVCI, Suffolk Room, 601 Willets Path #100, Hauppauge
- Staten Island Economic Development Corporation (SIEDC) office, 201 Edward Curry Avenue, Suite #103, Staten Island

The meeting can be viewed by visiting the Power Authority's website at www.nypa.gov and selecting "View" within the "Meetings and Webcasts: Watch Live" box near the center of the page. A YouTube channel will be launched for live viewing.

Materials subject to board discussion and vote shall be available 24 hours prior to the meeting at www.nypa.gov.

Please note: Due to building procedures, members of the public attending in-person should please RSVP by 8 p.m., Monday, September 15, 2025, to the secretaryoffice@nypa.gov.

Contact person for non-media inquiries: Karen Delince (914) 390-8085

Contact person for media inquiries: Alex Chiaravalle (518) 860-9935

Contact person for reasonable accommodation requests: Nancy Harvey (914) 681-6242

The proposed Agendas for the meetings follows:

**JOINT FINANCE COMMITTEE MEETING
PROPOSED AGENDA**

September 16, 2025, at 8:30AM

Videoconference

Members	Chair John Koelmel, Dennis Trainor, Bethaida Gonzalez, Cecily Morris, Lewis Warren, Jr., Laurie Wheelock, Michael Cusick
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- 1. Adoption of the September 16, 2025 Proposed Meeting Agenda**
- 2. Motion to Conduct an Executive Session**
- 3. Motion to Resume Meeting in Open Session**
- 4. DISCUSSION AGENDA:**
 - a. Financial Operations**
 - i. Chief Financial Officer's Report (Adam Barsky)
 - ii. Release of Funds in Support of the New York State Canal Corporation for Q4 2025 - Resolution (Adam Barsky)
 - b. Utility Operations**
 - i. Fleet Vehicles –Contract Award – Resolution (Patrick Monaghan)
 - c. Legal Affairs**
 - i. Workforce Development – Funding Request – Resolution (Sandra Bleckman)
 - d. New York Renewable Energy Development Holdings Corporation (NYRED)**
 - i. Authorization to Enter Into an Intercompany Loan Agreement with New York Renewable Energy Development Holdings Corporation – Resolution (Nicholas Gonzalez)
- 5. CONSENT AGENDA:**
 - a. Governance**
 - i. Approval of the Joint Meeting Minutes held on May 6, 2025
- 6. Next Meeting**

NEW YORK RENEWABLE ENERGY DEVELOPMENT HOLDINGS CORPORATION

**FINANCE COMMITTEE MEETING
PROPOSED AGENDA**

September 16, 2025, at 10:15 a.m.

Videoconference

PROPOSED AGENDA

Members: John R. Koelmel, Dennis Trainor, Bethaida Gonzalez, Cecily Morris,
Lewis Warren, Jr., Laurie Wheelock, Michael Cusick, Justin Driscoll (ex officio)
and Adam Barsky, (ex officio)

- 1. Adoption of the September 16, 2025 Proposed Meeting Agenda**
- 2. DISCUSSION AGENDA:**
 - a. New York Renewable Energy Development Holdings Corporation (NYRED)**
 - i. Recommend Authorization of an EPC Contract by Somers Solar, LLC for the Somers Solar Project and an Intercompany Loan Agreement by NYPA - Resolution (Nicholas Gonzalez)
- 3. NEXT MEETING**

**JOINT RISK AND RESILIENCY COMMITTEE
PROPOSED MEETING AGENDA**

**Videoconference
Tuesday, September 16, 2025 – 10:30a.m. (approximately)**

Members: **Chair Cecily Morris, John Koelmel, Bethaida Gonzalez, Laurie Wheelock
and Michael Cusick**

- 1. Adoption of September 16, 2025 Proposed Meeting Agenda**
- 2. DISCUSSION AGENDA:**
 - a. Chief Risk and Resiliency Officer Overview – (Alexis Harley)
 - b. 2025 Mid-Year Enterprise Risk Summaries – (Thomas Spencer)
 - c. Merchant Hedging Strategy and Credit Risk Update – (Dennis Chang, Earl Faunlagui)
 - d. Cyber Security Update – (Victor Costanza)
 - e. Risk Reduction at New York State Canal Corporation (NYSCC) Through Shared Services – (Dave Mellen)
- 3. CONSENT AGENDA:**
 - a. Approval of the Minutes of the Joint Risk and Resiliency Committee Meeting held on January 28, 2025
- 4. Next Meeting**