



# NY Power Authority

**In pursuit of Gov. Kathy Hochul's 2022 State of the State Green Bond commitment, the New York Power Authority is preparing to sell \$600 million in Green Transmission Revenue Bonds to build a thriving and resilient state powered by clean energy.**

These triple tax exempt bonds will accelerate the Hochul administration's nation-leading effort to ensure that 70 percent of the state's electricity comes from renewable sources in its relentless pursuit of carbon neutrality.

Invest in the boldest rebuilding of the grid in 40 years and help achieve the bold vision of the state's Climate Leadership and Community Protection Act.

# \$600,000,000\*

Power Authority of the State of New York  
Green Transmission Project Revenue Bonds  
Series 2022A

## PRELIMINARY PRICING INFORMATION

Retail Order Period\*  
April 4, 2022

Institutional Pricing\*  
April 5, 2022

Delivery Date\*  
April 14, 2022

### EXPECTED TAX STATUS

Interest is federally tax exempt (non-AMT) state tax exempt for New York residents and exempt from NYC taxes for NYC residents\*\*

For more information on these bonds, including the Preliminary Official Statement

## CONTACT ANY OF THE FIRMS BELOW

**Goldman Sachs & Co., LLC**  
917-343-7900

**J.P Morgan Securities**  
855-231-8873

**BofA Merrill Lynch**  
800-284-4433

**Ramirez & Co.**  
800-888-4086

**Siebert William Shank**  
800-334-6800

**Academy Securities**  
855-212-3239

**Piper Sandler & Co.**  
800-552-0614

**FHN Financial Capital Markets**  
800-934-8025

**Wells Fargo Bank**  
866-287-3221

**Loop Capital Markets LLC**  
212-619-3045

**Jefferies LLC**  
800-567-8567

**Citigroup**  
800-846-5200

**Kathy Hochul**  
Governor

**John R. Koelmel**  
Chairman

**Justin E. Driscoll**  
Interim President and CEO

\*Preliminary, subject to change.

\*\* Before purchasing any bonds, contact your tax advisor to determine any applicable federal, state and local tax consequences.

These bonds may not be sold, nor may offers to buy be accepted, prior to the time an Official Statement is delivered in final form. Under no circumstances shall this announcement constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of the bonds in any jurisdiction in which an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities law of any such jurisdiction. Bonds are subject to availability. Bonds will only be sold by means of an Official Statement.