

NOTICE REGARDING BOND PROCEEDS ACCOUNTS

The Power Authority of the State of New York (“NYPA”) is posting this information to market participants for the purposes of Section 15B of the Securities Exchange Act of 1934 (the “Municipal Advisor Rule”).

NYPA invests, or intends to invest, funds that constitute proceeds of municipal securities or municipal escrow investments in or through the following accounts (the “**Bond Proceeds Accounts**”):

<u>Account Party</u>	<u>Account Name</u>
New York Power Authority	Energy Conservation
New York Power Authority	St. Lawrence Construction
New York Power Authority	Niagara Construction
New York Power Authority	Note Debt Reserve – ART Notes

NYPA does not invest, nor does NYPA intend to invest, funds that constitute proceeds of municipal securities or municipal escrow investments in or through the following accounts (the “**Non-Bond Proceeds Accounts**”):

<u>Account Party</u>	<u>Account Name</u>
New York Power Authority	Operating Fund
New York Power Authority	Capital Fund
New York Power Authority	Petroleum Overcharge Reserve (POCR) – Stripper Well
New York Power Authority	Petroleum Overcharge Reserve (POCR) – Exxon
New York Power Authority	Clean Air for School Program (CASP)
New York Power Authority	Lower Manhattan Energy Initiative (LMEI)

Terms used in this notice have the meanings given those terms in the Municipal Advisor Rule to the extent defined therein.

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