

**POWER AUTHORITY OF THE STATE OF NEW YORK**  
**ESTIMATED RECEIPTS AND EXPENDITURES**  
**2023 TO 2024**  
**ACTUAL RECEIPTS AND EXPENDITURES 2022**

<b>2801 Report</b>	Last Year	Curent Year	Proposed
	2022	2023	2024
<b>Revenue &amp; Financial Sources</b>			
<b>Operating Revenues</b>			
Charges for Services	\$3,945,815,478	\$3,098,121,531	\$3,299,954,461
Rentals & Financing Income	-	-	-
Other Operating Revenues	-	-	-
<b>Non-Operating Revenues</b>			
Investment Earnings	11,429,255	58,384,063	60,597,027
State Subsidies / Grants	-	-	-
Federal Subsidies / Grants	-	-	-
Municipal Subsidies / Grants	-	-	-
Public Authority Subsidies	-	-	-
Other Non-Operating Revenues	46,063,703	-	-
<b>Proceeds from the Issuance of Debt</b>	551,708,640	752,194,831	-
<b>Total Revenues &amp; Financing Sources</b>	<b>4,555,017,076</b>	<b>3,908,700,425</b>	<b>3,360,551,488</b>
<b>Expenditures</b>			
<b>Operating Expenditures</b>			
Salaries and Wages	248,188,586	269,878,766	275,008,708
Other Employee Benefits	78,839,287	153,275,654	166,067,628
Professional Services Contracts	43,736,069	77,510,348	68,692,394
Supplies and Materials	225,265,228	264,101,402	291,751,317
Other Operating Expenditures	2,858,993,027	1,963,826,992	2,141,794,837
<b>Non-Operating Expenditures</b>			
Payment of Principal on Bonds and Financing Arrangements	1,520,000	1,520,000	32,360,000
Interest and other Financing Charges	93,132,287	94,427,953	127,937,904
Subsidies to Other Public Authorities	-	-	-
Capital Asset Outlay	717,897,901	801,263,788	807,693,902
Grants and Donations	-	-	-
Other Non-Operating Expenditures	-	-	-
<b>Total Expenditures</b>	<b>4,267,572,385</b>	<b>3,625,804,901</b>	<b>3,911,306,689</b>
<b>Capital Contributions</b>	-	-	-
<b>Excess/(Deficiency)</b>			
<b>of Revenues and Capital Contributions over Expenditures</b>	<b>\$287,444,691</b>	<b>\$282,895,524</b>	<b>(\$550,755,201)</b>