

**POWER AUTHORITY OF THE STATE OF NEW YORK  
ESTIMATED RECEIPTS AND EXPENDITURES 2019 AND 2020  
ACTUAL RECEIPTS AND EXPENDITURES 2018**

	Last Year Actual 2018	Current Year Estimated 2019	Next Year Adopted 2020
<b>Revenue &amp; Financial Sources</b>			
<b>Operating Revenues</b>			
Charges for Service	\$ 2,670,478,090	\$ 2,435,482,856	\$ 2,527,465,081
Rentals & Financing Income	\$ -	\$ -	\$ -
Other Operating Revenues	\$ -	\$ -	\$ -
<b>Non-Operating Revenues</b>			
Investment Earnings	\$ 19,176,307	\$ 28,662,847	\$ 29,059,207
State Subsidies / Grants	\$ -	\$ -	\$ -
Federal Subsidies / Grants	\$ -	\$ -	\$ -
Public Authority Subsidies	\$ -	\$ -	\$ -
Other Non-Operating Revenues	\$ 149,571,787	\$ 212,793,624	\$ 386,309,994
<b>Proceeds from the Issuance of Debt</b>	<b>\$ 102,772,000</b>	<b>\$ 305,000,000</b>	<b>\$ 283,086,119</b>
<b>Total Revenues &amp; Financing Sources</b>	<b>\$ 2,941,998,184</b>	<b>\$ 2,981,939,327</b>	<b>\$ 3,225,920,401</b>
<b>Expenditures</b>			
<b>Operating Expenditures</b>			
Salaries and Wages	\$ 241,070,837	\$ 220,690,528	\$ 224,737,626
Other Employees Benefits	\$ 117,547,690	\$ 121,668,690	\$ 123,088,050
Professional Services Contracts	\$ 108,799,112	\$ 48,156,075	\$ 51,729,075
Supplies and Materials	\$ 64,594,442	\$ 205,735,182	\$ 203,155,352
Other Operating Expenditures	\$ 1,932,072,830	\$ 1,620,566,562	\$ 1,656,876,569
<b>Non-Operating Expenditures</b>			
Payment of Principal on Bonds and Financing	\$ 123,935,000	\$ 64,090,000	\$ 66,845,000
Interest and Other Financial Charges	\$ 53,487,550	\$ 55,823,216	\$ 57,097,112
Subsidies to Other Public Authorities	\$ -	\$ -	\$ -
Capital Asset Outlay	\$ 460,271,406	\$ 773,106,705	\$ 849,424,163
Grants and Donations	\$ -	\$ -	\$ -
Other Non-Operating Expenditures	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ 3,101,778,867</b>	<b>\$ 3,109,836,958</b>	<b>\$ 3,232,952,947</b>
<b>Capital Contributions</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Excess (Deficiency) of Revenues and Capital Contributions over Expenditures</b>	<b>\$ (159,780,683)</b>	<b>\$ (127,897,631)</b>	<b>\$ (7,032,546)</b>