

**POWER AUTHORITY OF THE STATE OF NEW YORK  
ESTIMATED RECEIPTS AND EXPENDITURES 2018 AND 2019  
ACTUAL RECEIPTS AND EXPENDITURES 2017**

	Last Year Actual 2017	Current Year Estimated 2018	Next Year Adopted 2019
<b>Revenue &amp; Financial Sources</b>			
<b>Operating Revenues</b>			
Charges for Service	\$ 2,503,760,840	\$ 2,608,972,627	\$ 2,485,494,951
Rentals & Financing Income	\$ -	\$ -	\$ -
Other Operating Revenues	\$ -	\$ -	\$ -
<b>Non-Operating Revenues</b>			
Investment Earnings	\$ 17,415,415	\$ 23,196,990	\$ 33,718,783
State Subsidies / Grants	\$ -	\$ -	\$ -
Federal Subsidies / Grants	\$ -	\$ -	\$ -
Public Authority Subsidies	\$ -	\$ -	\$ -
Other Non-Operating Revenues	\$ 204,532,225	\$ 260,102,870	\$ 331,942,848
<b>Proceeds from the Issuance of Debt</b>	<b>\$ 108,937,000</b>	<b>\$ 133,880,160</b>	<b>\$ 511,553,963</b>
<b>Total Revenues &amp; Financing Sources</b>	<b>\$ 2,834,645,481</b>	<b>\$ 3,026,152,647</b>	<b>\$ 3,362,710,545</b>
<b>Expenditures</b>			
<b>Operating Expenditures</b>			
Salaries and Wages	\$ 221,548,923	\$ 191,389,846	\$ 187,228,468
Other Employees Benefits	\$ 122,545,374	\$ 137,596,568	\$ 91,360,041
Professional Services Contracts	\$ 101,557,723	\$ 39,395,680	\$ 47,909,750
Supplies and Materials	\$ 99,342,119	\$ 233,448,390	\$ 226,271,378
Other Operating Expenditures	\$ 1,622,447,180	\$ 1,714,621,215	\$ 1,705,269,450
<b>Non-Operating Expenditures</b>			
Payment of Principal on Bonds and Financing	\$ 173,737,000	\$ 33,620,000	\$ 34,581,788
Interest and Other Financial Charges	\$ 51,753,455	\$ 60,077,818	\$ 58,534,317
Subsidies to Other Public Authorities	\$ -	\$ -	\$ -
Capital Asset Outlay	\$ 473,926,590	\$ 464,010,558	\$ 760,397,917
Grants and Donations	\$ -	\$ -	\$ -
Other Non-Operating Expenditures	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ 2,866,858,365</b>	<b>\$ 2,874,160,074</b>	<b>\$ 3,111,553,108</b>
<b>Capital Contributions</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Excess (Deficiency) of Revenues and Capital Contributions over Expenditures</b>	<b>\$ (32,212,884)</b>	<b>\$ 151,992,573</b>	<b>\$ 251,157,437</b>

