

**ECONOMIC DEVELOPMENT POWER
ALLOCATION BOARD
MINUTES**

**June 16, 2010
Video Conference – 10:00 a.m.**

New York Power Authority Offices:

123 Main Street, 16th Floor, White Plains, NY

501 7th Avenue, 9th Floor, New York, NY

830 Barnhart Island, Massena, NY

Empire State Development Corp., 95 Perry Street, Suite 500, Buffalo, NY

City of Oswego Community Development, 20 West Oneida Street, 3rd Floor, Oswego, NY

1. Approval of the Minutes of the May 17, 2010 Regular Meeting.
2. Power for Jobs Extended Benefits Recommendations for
Electricity Savings Reimbursements

A. COMPANIES IN JOB COMPLIANCE

Con Edison - Service Territory

Belmont Metals, Inc.
Brooklyn - Kings County

Norampac New York City, Inc.
Maspeth - Queens County

Display Producers, Inc.
Bronx - Bronx County

NYU Medical Center
New York - New York County

Greater Jamaica Development Corp. Jamaica -
Queens County

S. R. Guggenheim Museum
New York - New York County

IBM – Westchester
Armonk - Westchester County

Long Island Power Authority - Service Territory

Enzo Clinical Labs, Inc.
Farmingdale - Suffolk County

Standard Microsystems Corp.
Hauppauge - Suffolk County

Good Samaritan Hospital
West Islip - Suffolk County

Ultimate Precision Metal
Farmingdale - Suffolk County

Kozy Shack, Inc.
Hicksville - Nassau County

National Grid - Service Territory

Associated Brands, Inc.
Medina - Orleans County

Kilian Manufacturing Corporation Syracuse -
Onondaga County

BorgWarner Morse TEC
Cortland - Cortland County

Lewis County General Hospital
Lowville - Lewis County

Burrows Paper Corp.
Little Falls - Herkimer County

Luvata Buffalo, Inc.
Buffalo - Erie County

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| Carville National Leather Corp. Johnstown - Fulton County | Lydall Manning Green Island - Albany County |
| Clarkson University Potsdam - St. Lawrence County | Meloon Foundries, Inc. Syracuse - Onondaga County |
| Cortland Line Co., Inc. Cortland - Cortland County | Mohawk Paper Mills Cohoes - Albany County |
| Crucible Industries LLC Syracuse - Onondaga County | Nathan Littauer Hospital & Nursing Home Gloversville - Fulton County |
| Dielectric Laboratories, Inc. Cazenovia - Madison County | Norlite Corp. Cohoes - Albany County |
| Eastman Machine Company Buffalo - Erie County | Oldcastle Precast Inc. South Bethlehem - Albany County |
| Fitzpatrick & Weller, Inc. Ellicottville - Cattaraugus County | Rome Specialty Company, Inc. Rome - Oneida County |
| G L & V Sandy Hill Inc. Hudson Falls - Washington County | Sorrento Lactalis, Inc. Buffalo - Erie County |
| Higbee Inc. Syracuse - Onondaga County | Syracuse Casting Sales Corp. Cicero - Onondaga County |
| HMI Metal Powders Clayville - Oneida County | Syracuse Plastics, Inc. Liverpool - Onondaga County |
| Intertek Testing Services Cortland - Cortland County | Syracuse University Syracuse - Onondaga County |
| Keystone Corporation Buffalo - Erie County | Turbine Engine Components Technologies Whitesboro - Oneida County |

New York State Electric & Gas

Ultralife Batteries, Inc.
Newark - Wayne County

Rochester Gas & Electric

XLI Corporation
Rochester - Monroe County

3. Power for Jobs Extended Benefits, Energy Cost Savings Benefits Awards and Economic Development Power Contract Extensions
4. Transfers of Industrial Power
5. Other Business
6. Next Meeting

A regular meeting of the Economic Development Power Allocation Board was held via video conference at the following participating locations:

- 1) New York Power Authority, 123 Main Street, White Plains, NY
- 2) New York Power Authority, 501 7th Avenue, 9th Floor, New York, NY
- 3) New York Power Authority, 830 Barnhart Island, Massena, NY
- 4) Empire State Development Corp., 95 Perry Street, Suite 500, Buffalo, NY
- 5) City of Oswego Community Development, 20 West Oneida Street, 3rd Floor, Oswego, NY

The following Members of the Board were present at the following locations:

Kenneth Schoetz, Chairman (Buffalo, NY)
Eugene L. Nicandri, Member, (Massena, NY)
Robert B. Catell, Member, (New York, NY)
Mary Vanouse, Member, (Oswego, NY)

Also in attendance were:

| | |
|-------------------|--|
| James F. Pasquale | Senior Vice President - Marketing & Economic Development, NYPA |
| Karen Delince | Corporate Secretary, NYPA |
| Angela Graves | Deputy Secretary, NYPA |
| MaryJean Frank | Associate Secretary, NYPA |
| Lorna Johnson | Assistant Secretary, NYPA |
| Michael Huvane | Vice President - Marketing, NYPA |
| Michael Saltzman | Director – Media Relations, NYPA |
| Timothy Muldoon | Manager – Business Power Allocations & Compliance, NYPA |
| Dennis Eccleston | Chief Information Officer, Information Technology, NYPA |

1. **Adoption of Minutes**

The Minutes of the Regular Meeting of May 17, 2010.

2. Power for Jobs Program – Extended Benefits

SUMMARY

The Members of the Economic Development Power Allocation Board (EDPAB”) are to recommend that the Power Authority’s Trustees (“Trustees”) approve extended benefits for 44 Power for Jobs (“PFJ”) customers as listed in Exhibit “A”.

BACKGROUND

In July 1997, the New York State Legislature approved a program to provide low-cost power to businesses and not-for-profit corporations that agree to retain or create jobs in New York State. In return for commitments to create or retain jobs, successful applicants received three-year contracts for PFJ electricity.

The PFJ program originally made 400 megawatts (“MW”) of power available and was to be phased in over three years. As a result of the initial success of the program, the Legislature amended the PFJ statute to accelerate the distribution of the power and increase the size of the program to 450 MW. In May 2000, legislation was enacted that authorized additional power to be allocated under the program. Legislation further amended the program in July 2002.

Chapter 59 of the Laws of 2004 extended the benefits for PFJ customers whose contracts expired before the end of the program in 2005. Such customers had to choose to receive an “electricity savings reimbursement” rebate and/or a power contract extension. The Authority was also authorized to voluntarily fund the rebates, if deemed feasible and advisable by the Trustees.

PFJ customers whose contracts expired on or prior to November 30, 2004 were eligible for a rebate to the extent funded by the Authority from the date their contract expired through December 31, 2005. Customers whose contracts expired after November 30, 2004 were eligible for rebate or contract extension, assuming funding by the Authority, from the date their contracts expired through December 31, 2005.

Approved contract extensions entitled customers to receive the power from the Authority pursuant to a sale-for-resale agreement with the customer’s local utility. Separate allocation contracts between customers and the Authority contained job commitments enforceable by the Authority.

In 2005, provisions of the approved State budget extended the period PFJ customers could receive benefits until December 31, 2006. Chapter 645 of the Laws of 2006 included provisions extending program benefits until June 30, 2007. Chapter 89 of the Laws of 2007 included provisions extending program benefits until June 30, 2008. Chapter 59 of the Laws of 2008 included provisions extending the program benefits until June 30, 2009. Chapter 217 of the Laws of 2009 included provisions extending the program benefits until May 15, 2010. Recently, an “extender” law was executed modifying the expiration of the program to June 2, 2010.

At its meeting of October 18, 2005, EDPAB approved criteria under which applicants whose extended benefits EDPAB had reduced for non-compliance with their job commitments could apply to have their PFJ benefits reinstated in whole or in part. EDPAB authorized staff to create a short-form application, notify customers of the process, send customers the application and evaluate reconsideration requests based on the approved criteria.

DISCUSSION

EDPAB is requested to recommend that the Authority Trustees approve electricity savings reimbursement payments (rebates) to the 44 PFJ customers, all of which are meeting their job commitment and are listed in Exhibit “A”. Collectively, these organizations have agreed to retain more than 30,000 jobs in New York State in exchange for rebates. These recommended payments are for rebate periods prior to the expiration of the program. All PFJ rebate customers are eligible for payments through the program’s expiration June 2, 2010.

RECOMMENDATION

It is requested that the Economic Development Power Allocation Board recommend that the Authority Trustees approve the payment of electricity savings reimbursements to the 44 business listed in Exhibit "A".

Mr. James Pasquale presented staff's recommendations to the Board. In response to a question from Judge Eugene Nicandri, Mr. Pasquale said that the Board would be asked to approve rebate payments through the June 2, 2010 sunset date for the PFJ program after the customers have submitted their bills.

The following resolution was unanimously adopted by members of the Board present.

WHEREAS, the following entities have applied for extended benefits recommendations for electricity savings reimbursements under the Power for Jobs program:

Con Edison - Service Territory

**Belmont Metals, Inc.
Brooklyn - Kings County**

**Norampac New York City, Inc.
Maspeth - Queens County**

**Display Producers, Inc.
Bronx - Bronx County**

**NYU Medical Center
New York - New York County**

**Greater Jamaica Development Corp. Jamaica -
Queens County**

**S. R. Guggenheim Museum
New York - New York County**

**IBM – Westchester
Armonk - Westchester County**

Long Island Power Authority - Service Territory

**Enzo Clinical Labs, Inc.
Farmingdale - Suffolk County**

**Standard Microsystems Corp.
Hauppauge - Suffolk County**

**Good Samaritan Hospital
West Islip - Suffolk County**

**Ultimate Precision Metal
Farmingdale - Suffolk County**

**Kozy Shack, Inc.
Hicksville - Nassau County**

National Grid - Service Territory

**Associated Brands, Inc.
Medina - Orleans County**

**Kilian Manufacturing Corporation Syracuse -
Onondaga County**

**BorgWarner Morse TEC
Cortland - Cortland County**

**Lewis County General Hospital
Lowville - Lewis County**

**Burrows Paper Corp.
Little Falls - Herkimer County
Carville National Leather Corp. Johnstown -
Fulton County**

**Luvata Buffalo, Inc.
Buffalo - Erie County
Lydall Manning
Green Island - Albany County**

**Clarkson University
Potsdam - St. Lawrence County**

**Meloon Foundries, Inc.
Syracuse - Onondaga County**

Cortland Line Co., Inc.
Cortland - Cortland County

Mohawk Paper Mills
Cohoes - Albany County

Crucible Industries LLC
Syracuse - Onondaga County

Nathan Littauer Hospital & Nursing Home
Gloversville - Fulton County

Dielectric Laboratories, Inc.
Cazenovia - Madison County

Norlite Corp.
Cohoes - Albany County

Eastman Machine Company
Buffalo - Erie County

Oldcastle Precast Inc.
South Bethlehem - Albany County

Fitzpatrick & Weller, Inc.
Ellicottville - Cattaraugus County

Rome Specialty Company, Inc.
Rome - Oneida County

G L & V Sandy Hill Inc.
Hudson Falls - Washington County

Sorrento Lactalis, Inc.
Buffalo - Erie County

Higbee Inc.
Syracuse - Onondaga County

Syracuse Casting Sales Corp.
Cicero - Onondaga County

HMI Metal Powders
Clayville - Oneida County

Syracuse Plastics, Inc.
Liverpool - Onondaga County

Intertek Testing Services
Cortland - Cortland County

Syracuse University
Syracuse - Onondaga County

Keystone Corporation
Buffalo - Erie County

Turbine Engine Components Technologies
Whitesboro - Oneida County

New York State Electric & Gas

Ultralife Batteries, Inc.
Newark - Wayne County

Rochester Gas & Electric

XLI Corporation
Rochester - Monroe County

NOW THEREFORE BE IT RESOLVED, That the Board hereby finds and determines that such applications meet the requirements of the extended benefits provisions of the Power for Jobs legislation contained in Article 6 of the Economic Development Law as amended by Chapter 217 of the Laws of 2009; and be it further

RESOLVED, That the Board recommends to the Power Authority of the State of New York the 44 applications for extended benefits recommendations for electricity savings reimbursements discussed herein totaling 44,270 kW for the period through May 15, 2010.

**Economic Development Power Allocation Board
Power for Jobs - Extended Benefits
Recommendation for Electricity Savings Reimbursements - Companies in Job Compliance**

| Line | Company | City | County | IOU | KW | Job Committed | Jobs in Application | Over (under) | % Over (under) | Compliance | Recommended Allocation (KW) | Type | Service |
|------|---|-----------------|-----------------|---------|-----------|---------------|---------------------|---------------|----------------|------------|-----------------------------|-------|--|
| 1 | Belmont Metals, Inc. | Brooklyn | Kings | Con Ed | 400 | 83 | 81 | -2 | -2% | Yes | 400 | Large | Manufacturer of non-ferrous metals |
| 2 | Display Producers, Inc. | Bronx | Bronx | Con Ed | 215 | 197 | 97 | -100 | -51% | Yes* | 215 | Small | Display cases |
| 3 | Greater Jamaica Development Corp. | Jamaica | Queens | Con Ed | 375 | 151 | 144 | -7 | -5% | Yes | 375 | NFP | Urban & community development |
| 4 | IBM - Westchester | Armonk | Westchester | Con Ed | 3,870 | 2,115 | 1,998 | -117 | -6% | Yes | 3,870 | Large | Computer manufacturer |
| 5 | Norampac New York City, Inc | Maspeth | Queens | Con Ed | 600 | 204 | 181 | -23 | -11% | Yes* | 600 | Large | Corrugated paper packaging and displays |
| 6 | NYU Medical Center | New York | New York | Con Ed | 4,000 | 11,364 | 12,387 | 1,023 | 9% | Yes | 4,000 | NFP | Medical center |
| 7 | S. R. Guggenheim Museum | New York | New York | Con Ed | 475 | 418 | 298 | -120 | -29% | Yes* | 475 | NFP | Art museum |
| | Total Con-Ed | | Subtotal | | 7 | 9,935 | 14,532 | 15,186 | | | 9,935 | | |
| 8 | Enzo Clinical Labs, Inc. | Farmingdale | Suffolk | LIPA | 200 | 357 | 369 | 12 | 3% | Yes | 200 | Small | Medical lab |
| 9 | Good Samaritan Hospital | West Islip | Suffolk | LIPA | 800 | 3,137 | 3,071 | -66 | -2% | Yes | 800 | NFP | Healthcare center |
| 10 | Kozy Shack, Inc. | Hicksville | Nassau | LIPA | 1,000 | 270 | 250 | -20 | -7% | Yes | 1,000 | Large | Manufacturer of puddings & snacks |
| 11 | Standard Microsystems Corp. | Hauppauge | Suffolk | LIPA | 1,050 | 449 | 440 | -9 | -2% | Yes | 1,050 | Large | Computer circuits and other components |
| 12 | Ultimate Precision Metal | Farmingdale | Suffolk | LIPA | 250 | 116 | 89 | -27 | -23% | Yes* | 250 | Small | Manufactures controlled enclosures |
| | Total LIPA | | Subtotal | | 5 | 3,300 | 4,329 | | | | 3,300 | | |
| 13 | Associated Brands, Inc. | Medina | Cortland | N. Grid | 1,000 | 303 | 300 | -3 | -1% | Yes | 1,000 | Large | Manufacturer of dry food products |
| 14 | BorgWarner Morse TEC | Cortland | Herkimer | N. Grid | 1,500 | 209 | 115 | -94 | -45% | Yes* | 1,500 | Large | Manufacturer of auto components |
| 15 | Burrows Paper Corp. | Little Falls | Fulton | N. Grid | 1,000 | 178 | 179 | 1 | 1% | Yes | 1,000 | Small | Produces light weight specialty paper |
| 16 | Carville National Leather Corp. | Johnstown | St. Lawrence | N. Grid | 200 | 33 | 36 | 3 | 9% | Yes | 200 | NFP | High quality tanning and leather finishing |
| 17 | Clarkson University | Potsdam | Cortland | N. Grid | 1,500 | 664 | 681 | 17 | 3% | Yes | 1,500 | Large | Institution of higher education |
| 18 | Cortland Line Co., Inc. | Cortland | Onondaga | N. Grid | 450 | 83 | 60 | -23 | -28% | Yes* | 450 | Large | Monofilament, and braided fishing lines |
| 19 | Crucible Industries LLC | Syracuse | Madison | N. Grid | 4,000 | 682 | 682 | 0 | 0% | Yes | 4,000 | Large | Specialty steel manufacturer |
| 20 | Dielectric Laboratories, Inc. | Cazenovia | Erie | N. Grid | 400 | 193 | 167 | -26 | -13% | Yes* | 400 | Small | Ceramic capacitors and ceramic packaging |
| 21 | Eastman Machine Company | Buffalo | Cattaraugus | N. Grid | 300 | 98 | 87 | -11 | -11% | Yes* | 300 | Large | Textile cutting and spreading equipment |
| 22 | Fitzpatrick & Weller, Inc. | Ellicottville | Washington | N. Grid | 1,000 | 86 | 81 | -5 | -6% | Yes | 1,000 | Large | Lumber & wood components |
| 23 | G L & V Sandy Hill Inc. | Hudson Falls | Onondaga | N. Grid | 750 | 99 | 85 | -14 | -14% | Yes* | 750 | Small | Foundry & machine shop |
| 24 | Higbee Inc. | Syracuse | Oneida | N. Grid | 100 | 47 | 42 | -5 | -11% | Yes | 100 | Large | Gaskets and sealing products |
| 25 | HMI Metal Powders | Clayville | Cortland | N. Grid | 500 | 111 | 109 | -2 | -2% | Yes | 500 | Large | Manufacturer of specialty powders |
| 26 | Intertek Testing Services | Cortland | Erie | N. Grid | 600 | 311 | 353 | 42 | 14% | Yes | 600 | Small | Independent test lab |
| 27 | Keystone Corporation | Buffalo | Onondaga | N. Grid | 300 | 41 | 40 | -1 | -2% | Yes | 300 | Large | Fabricated metal products |
| 28 | Kilian Manufacturing Corporation | Syracuse | Lewis | N. Grid | 400 | 144 | 123 | -21 | -15% | Yes* | 400 | NFP | Manufacturer of ball bearings |
| 29 | Lewis County General Hospital | Lowville | Albany | N. Grid | 200 | 418 | 458 | 40 | 10% | Yes | 200 | Large | Medical center |
| 30 | Luvata Buffalo, Inc. | Buffalo | Albany | N. Grid | 5,000 | 617 | 540 | -77 | -12% | Yes* | 5,000 | Small | Metal manufacturing |
| 31 | Lydall Manning | Green Island | Onondaga | N. Grid | 1,100 | 114 | 103 | -11 | -10% | Yes | 1,100 | Small | Specialty paper manufacturer |
| 32 | Meloon Foundries, Inc. | Syracuse | Albany | N. Grid | 275 | 52 | 42 | -10 | -19% | Yes* | 275 | Large | Non-ferrous sand casting foundry |
| 33 | Mohawk Paper Mills | Cohoes | Fulton | N. Grid | 2,250 | 415 | 393 | -22 | -5% | Yes | 2,250 | NFP | Manufacturer of text and cover papers |
| 34 | Nathan Littauer Hospital & Nursing Home | Gloversville | Albany | N. Grid | 400 | 698 | 720 | 22 | 3% | Yes | 400 | Large | Hospital and nursing home |
| 35 | Norlite Corp. | Cohoes | Erie | N. Grid | 500 | 69 | 69 | 0 | 0% | Yes | 500 | Large | Manufacturer of brass fittings |
| 36 | Oldcastle Precast Inc. | South Bethlehem | Oneida | N. Grid | 160 | 67 | 60 | -7 | -10% | Yes | 160 | Small | Precast products and installation |
| 37 | Rome Specialty Company, Inc. | Rome | Erie | N. Grid | 135 | 17 | 13 | -4 | -24% | Yes* | 135 | Large | Manufacturer of fishing tackle |
| 38 | Sorrento Lactalis, Inc. | Buffalo | Onondaga | N. Grid | 1,500 | 510 | 461 | -49 | -10% | Yes | 1,500 | Small | Produces cheese and whey products |
| 39 | Syracuse Casting Sales Corp. | Cicero | Onondaga | N. Grid | 300 | 98 | 85 | -13 | -13% | Yes* | 300 | Large | Products for accessing subterranean vaults |
| 40 | Syracuse Plastics, Inc. | Liverpool | Onondaga | N. Grid | 400 | 42 | 43 | 1 | 2% | Yes | 400 | NFP | Maker of plastic parts and components |
| 41 | Syracuse University | Syracuse | Oneida | N. Grid | 2,000 | 4,575 | 4,648 | 73 | 2% | Yes | 2,000 | Large | Institution of higher education |
| 42 | Turbine Engine Components Technologies | Whitesboro | Oneida | N. Grid | 1,200 | 288 | 234 | -54 | -19% | Yes* | 1,200 | Large | Precision forging plant |
| | Total National Grid | | Subtotal | | 30 | 29,420 | 11,262 | 11,009 | | | 29,420 | | |
| 43 | Ultralife Batteries, Inc. | Newark | Wayne | NYSEG | 1,440 | 483 | 489 | 6 | 1% | Yes | 1,440 | Large | Manufacturers batteries |
| | Total NYSEG | | Subtotal | | 1 | 1,440 | 483 | 489 | | | 1,440 | | |
| 44 | XLI Corporation | Rochester | Monroe | RGE | 175 | 75 | 70 | -5 | -7% | Yes | 175 | Small | Makers of precision machine components |
| | Total RG&E | | Subtotal | | 1 | 175 | 75 | 70 | | | 175 | | |

| | | | | | |
|-------|-----------|---------------|---------------|---------------|---------------|
| Total | 44 | 44,270 | 30,681 | 30,973 | 44,270 |
|-------|-----------|---------------|---------------|---------------|---------------|

*Company had all or part of their allocation restored through the reconsideration process, or will not have this month's benefits reduced based on program policy and procedures.

3. Power for Jobs Extended Benefits, Energy Cost Savings Benefit Awards and Economic Development Power Program Contract Extensions

SUMMARY

This is a placeholder item.

Subject to the approval of legislation by the Governor and State Legislature, the Board will be asked to recommend to the Power Authority the extension of Power for Jobs contracts and rebates, Energy Cost Savings Benefits awards and the contract extensions.

Mr. Pasquale explained that this placeholder item had been included in the agenda in anticipation of new economic development power legislation being enacted by the date of the meeting. He said that there is not much new to report on the legislation under consideration, with there being no reconciliation yet of the Energize New York bill supported by the Governor and the Senate with the Assembly bill that is based more on Authority dollars than Authority power. In response to a question from Chairman Kenneth Schoetz, Mr. Pasquale said that he believed the sticking point for the Assembly is the power currently allocated to the rural and domestic customers of the three upstate investor-owned utilities (National Grid, New York State Electric and Gas Corporation and Rochester Gas and Electric Corporation). Mr. Robert Catell said that it was possible that a resolution of the ongoing budget stalemate could include a compromise economic development power bill. Responding to a question from Judge Nicandri, Mr. Pasquale said that he has heard many in the Assembly want to see the benefit from the rural and domestic power allocation remain upstate. In response to a question from Ms. Mary Vanouse, Mr. Pasquale said that the Energize New York bill included two provisions to address this concern: (1) a minimum of 300 MW of power would remain upstate and (2) the effects on the residential consumers would be mitigated by permanent discounts on their monthly electric bills. Chairman Schoetz said that Mr. Pasquale had been doing a good job of keeping the Board members apprised of the status of this issue and asked him to keep doing so.

4. **Transfers of Industrial Power**

SUMMARY

The Members of the Economic Development Power Allocation Board (“EDPAB”) are requested to recommend approval of the transfers as detailed below.

BACKGROUND

EDPAB is requested to approve the transfer of power allocations for three existing companies that have changed ownership or corporate names for various business reasons. EDPAB has approved transfers of this nature at past meetings.

DISCUSSION

The proposed transferees are as follows:

Crucible Specialty Metals, in Syracuse, NY has been operating as a steel manufacturer for specialty steel products for over 130 years. **Crucible Industries LLC**, a new company formed to operate the old division, acquired all the operating assets of Crucible Specialty Metals Division on October 23, 2009. Crucible requested a transfer of their 4,000 kW Power for Jobs (“PFJ”) Extended Benefits allocation in order to receive the Electricity Savings Reimbursements (“rebate”) that they are eligible for until the program’s expiration date. The company continues to honor the contract terms and commitments.

Schenectady International, in Schenectady, NY is one of the top manufacturers of chemical intermediates and has been in operation since 1906. With no transfer of ownership involved, their name was changed to **SI Group, Inc.** in 2006. SI Group has requested the transfer of their 1,500 kW PFJ Extended Benefits allocation in order to receive the rebate that they are eligible for until the program’s expiration date. The company continues to honor all the contract terms and commitments.

Ventre Packaging, in Syracuse, New York has specialized in sauces such as barbecue, seafood and spaghetti imported internationally and domestically since 1938. **Giovanni Food Company, Inc.** has acquired Ventre Packaging and will be continuing Giovanni Food operations at 6050 Court Street Road, Syracuse, NY 13206, Ventre Packaging’s location. The company will honor all of the terms and commitments of its 74 kW Power for Jobs (“PFJ”) contract with the Authority.

RECOMMENDATION

It is recommended that EDPAB approve the name and or location changes detailed above.

5. Next Meeting

The next meeting of the Board is to be determined.

Chairman Schoetz said that the next EDPAB meeting is tentatively scheduled for September 28, 2010, the day before the Authority's next Trustees' Meeting, although if an economic development power bill is enacted, it may be necessary to schedule another meeting before then. He said that he still intends to schedule an in-person meeting of the Board in the not-too-distant future. Mr. Catell said that he looked forward to meeting all of the other Board members face to face.