

**MINUTES OF THE SPECIAL MEETING
OF
THE FINANCE COMMITTEE**

April 21, 2011

A Special Meeting of the Finance Committee was held at the Clarence D. Rappleyea Building, White Plains, New York, at approximately 9:00 a.m.

The following members of the Finance Committee were present:

*Michael J. Townsend, Chairman
Trustee Eugene Nicandri
Trustee Jonathan F. Foster
Trustee Mark O’Luck*

Also in attendance were:

<i>John S. Dyson</i>	<i>Trustee</i>
<i>Richard Kessel</i>	<i>President and Chief Executive Officer</i>
<i>Gil Quiniones</i>	<i>Chief Operating Officer</i>
<i>Judith McCarthy</i>	<i>Acting General Counsel</i>
<i>Fran Evans</i>	<i>Executive Vice President, Chief Admin Officer and Chief of Staff – President's Office</i>
<i>Bert Cunningham</i>	<i>Senior Vice President – Corporate Communications</i>
<i>Thomas DeJesu</i>	<i>Senior Vice President Public & Governmental Affairs, SENY</i>
<i>James Pasquale</i>	<i>Senior Vice President – Marketing and Economic Development</i>
<i>Donald Russak</i>	<i>Senior Vice President – Planning and Finance</i>
<i>Paul Belnick</i>	<i>Acting Senior Vice President – Energy Services and Technology</i>
<i>Dennis Eccleston</i>	<i>Vice President – Information Technology/Chief Information Officer</i>
<i>Michael Huvane</i>	<i>Vice President, Marketing – Business & Municipal Marketing</i>
<i>Brian McElroy</i>	<i>Treasurer</i>
<i>Arthur Cambouris</i>	<i>Deputy General Counsel - Litigation</i>
<i>Karen Delince</i>	<i>Corporate Secretary</i>
<i>Lorna M. Johnson</i>	<i>Assistant Corporate Secretary</i>
<i>Sheila Baughman</i>	<i>Senior Secretary, Corporate Secretary’s Office</i>
<i>John V. Connorton, Jr.</i>	<i>Hawkins, Delafield & Wood LLP</i>
<i>Bruce D. Van Dusen</i>	<i>Hawkins, Delafield & Wood LLP</i>

Chairman Michael Townsend welcomed all members to the meeting.

1. **Motion to Conduct an Executive Session**

“Mr. Chairman, I move that the Authority conduct an executive session pursuant to the Public Officers Law of the State of New York section §105 to discuss matters leading to the appointment, employment, promotion, demotion, discipline, suspension, dismissal or removal of a particular person or corporation.” On motion made and seconded, an executive session was held.

2. **Motion to Resume Meeting in Open Session**

“Mr. Chairman, I move to resume the meeting in Open Session.” On motion made and seconded the meeting resumed in open session.

3. Next Meeting

The next regular meeting of the Finance Committee is to be determined. On motion made and seconded the meeting adjourned at approximately 9:35 a.m.