

ECONOMIC DEVELOPMENT POWER ALLOCATION BOARD

MINUTES

*March 23, 2015 – 9:30 a.m.
Via Videoconference from
Clarence D. Rappleyea Building, White Plains, New York*

*New York Power Authority Offices:
123 Main Street, 16th Floor, White Plains, NY
30 South Pearl Street – 10th Floor, Albany, NY
5777 Lewiston Road, Lewiston, NY*

1. Approval of the March 23, 2015 Proposed Meeting Agenda
2. Approval of the Minutes of the Meeting of December 15, 2014
3. Recharge New York Power Program

OTHER BUSINESS

4. Next Meeting

A regular meeting of the Economic Development Power Allocation Board was held via videoconference at the following participating locations:

- 1) New York Power Authority, 123 Main Street, White Plains, NY
- 2) New York Power Authority, 30 South Pearl Street, Albany, NY
- 3) New York Power Authority, 5777 Lewiston Road, Lewiston, NY

The following Members of the Board were present:

Sam Hoyt, Chairman
Eugene L. Nicandri, Member
Robert B. Catell, Member
George Maziarz, Member

Also in attendance were:

| | |
|-------------------|--|
| Justin Driscoll | Executive Vice President & General Counsel, NYPA |
| James F. Pasquale | Senior Vice President – Economic Development & Energy Efficiency, NYPA |
| Karen Delince | Corporate Secretary, NYPA |
| Keith Hayes | Vice President Marketing, Business Marketing & Economic Dev. & Muni & Coop, NYPA |
| Maribel Cruz | Manager – Business Power Allocations and Compliance, NYPA |
| Emily Alkiewicz | Business Power Allocations & Compliance, Analyst II, NYPA |
| Yale Brown | Business Power Allocations & Compliance, Analyst II, NYPA |
| Lorna Johnson | Associate Corporate Secretary, NYPA |
| Sheila Baughman | Assistant Corporate Secretary, NYPA |
| Peter Prunty | Director of Infrastructure, NYPA |
| Gregory Jablonsky | Lead Network Analyst, NYPA |
| Glenn Martinez | Senior Network Analyst, NYPA |

Introduction

Chairman Hoyt welcomed the Economic Development Power Allocation Board (“EDPAB”) members and Authority staff to the meeting. He also welcomed new member, Senator George Maziarz saying that Senator Maziarz’s serving on the Board is another indication of his continued commitment to public service. In response, Senator Maziarz said he looked forward to serving on the Board.

Chairman Hoyt continued that the meeting had been duly noticed as required by the Open Meetings Law and called the meeting to order pursuant to the EDPAB Bylaws, Article III, Section 2.

1. Adoption of the Proposed Meeting Agenda

Upon motion made and seconded, the Agenda for the March 23, 2015 meeting was approved.

2. **Adoption of the Minutes**

Upon motion made and seconded, the Minutes of the Meeting held on December 15, 2014 were approved.

3. **Recharge New York Power Program**

SUMMARY

The Economic Development Power Allocation Board (“EDPAB” or “Board”) is requested to:

1. recommend that the New York Power Authority (“Authority”) Trustees (“Trustees”) award allocations of Recharge New York (“RNY”) Power available for “retention” purposes to the businesses listed in Exhibit “A”;
2. recommend that the Trustees award allocations of RNY Power available for “expansion” purposes to the businesses listed in Exhibit “B”;
3. determine that the applicants identified in Exhibit “C” are ineligible to receive RNY Power; and
4. determine that (i) the applications by the first five businesses listed in Exhibit “D” will not be considered for an allocation of RNY Power at this time, and (ii) the sixth application listed on Exhibit “D” will not be recommended for an allocation.

BACKGROUND

On April 14, 2011, Governor Andrew M. Cuomo signed into law the RNY Power Program as part of Chapter 60 (Part CC) of the Laws of 2011 (“Chapter 60”). The program makes available 910 megawatts (“MW”) of “RNY Power,” 50% of which will be provided by the Authority’s hydropower resources and 50% of which will be procured by the Authority from other sources. RNY Power contracts can be for a term of up to seven years in exchange for job and capital investment commitments.

RNY Power is available to businesses and not-for-profit corporations for job retention and business expansion and attraction purposes. Specifically, Chapter 60 provides that at least 350 MW of RNY Power shall be dedicated to facilities in the service territories served by the New York State Electric and Gas, National Grid and Rochester Gas and Electric utility companies; at least 200 MW of RNY Power shall be dedicated to the purpose of attracting new businesses and encouraging expansion of existing businesses statewide; and up to 100 MW shall be dedicated for eligible not-for-profit corporations and eligible small businesses statewide.

Under the statute, “eligible applicant” is defined to mean an eligible business, eligible small business, or eligible not-for-profit corporation, however, an eligible applicant shall not include retail businesses as defined by EDPAB, including, without limitation, sports venues, gaming or entertainment-related establishments or places of overnight accommodations. At its meeting on April 24, 2012, EDPAB defined a retail business as a business that is primarily used in making retail sales of goods or services to customers who personally visit such facilities to obtain goods or services, consistent with the rules previously promulgated by EDPAB for implementation of the Authority’s Economic Development Power program.

Prior to entering into a contract with an eligible applicant for the sale of RNY Power, and prior to the provision of electric service relating to a RNY Power allocation, the Authority must offer each eligible applicant that has received an award of RNY Power the option to decline to purchase the RNY Market Power component of such award. If the applicant declines to purchase the RNY Market Power component from the Authority, the Authority has no responsibility for supplying RNY Market Power component of the award.

RNY, as the new economic development power program unrelated to the previous Power for Jobs (“PFJ”) and Energy Cost Savings Benefit (“ECSB”) programs, required customers participating in such programs on its sunset date on June 30, 2012, to apply for RNY in order to be considered for a RNY Power allocation. All RNY applications are considered solely on their merits under the criteria established by the RNY legislation.

PFJ and ECSB customers who submitted applications prior to June 30, 2012 and who did not receive a RNY Power allocation were considered for the transitional electricity discount (“TED”). Pursuant to section 188-a of the

economic development law, the Authority is authorized, as deemed feasible and advisable by the Trustees, to provide such TED as recommended by EDPAB. The amount of the TED for the period of July 1, 2012 through June 30, 2014 shall be equivalent to 66% of the unit (per kilowatt-hour) value of the savings received by the applicant under the PFJ or ECSB during the 12 months ending on December 31, 2010. The amount of the TED for the period July 1, 2014 through June 30, 2016 shall be equivalent to 33% of the unit (per kilowatt-hour) value of the savings received by the applicant under the PFJ or ECSB during the 12 months ending on December 31, 2010.

As part of Governor Andrew M. Cuomo's initiative to foster business activity and streamline economic development, applications for all statewide economic development programs, including the RNY Power Program, have been incorporated into a single on-line Consolidated Funding Application ("CFA") marking a fundamental shift in how State economic development resources are marketed and allocated. Beginning in September 2011, the CFA was available to applicants. The CFA continues to serve as an efficient and effective tool to streamline and expedite the State's efforts to generate sustainable economic growth and employment opportunities. All applications that are considered for an RNY Power allocation are submitted through the CFA process.

Applications for RNY Power are subject to a competitive evaluation process and are evaluated based on the following criteria set forth in the statutes providing for the RNY Power Program (the "RNY Statutes"):

- “(i) the significance of the cost of electricity to the applicant's overall cost of doing business, and the impact that a recharge New York power allocation will have on the applicant's operating costs;
- (ii) the extent to which a recharge New York power allocation will result in new capital investment in the state by the applicant;
- (iii) the extent to which a recharge New York power allocation is consistent with any regional economic development council strategies and priorities;
- (iv) the type and cost of buildings, equipment and facilities to be constructed, enlarged or installed if the applicant were to receive an allocation;
- (v) the applicant's payroll, salaries, benefits and number of jobs at the facility for which a recharge New York power allocation is requested;
- (vi) the number of jobs that will be created or retained within the state in relation to the requested recharge New York power allocation, and the extent to which the applicant will agree to commit to creating or retaining such jobs as a condition to receiving a recharge New York power allocation;
- (vii) whether the applicant, due to the cost of electricity, is at risk of closing or curtailing facilities or operations in the state, relocating facilities or operations out of the state, or losing a significant number of jobs in the state, in the absence of a recharge New York power allocation;
- (viii) the significance of the applicant's facility that would receive the recharge New York power allocation to the economy of the area in which such facility is located;
- (ix) the extent to which the applicant has invested in energy efficiency measures, will agree to participate in or perform energy audits of its facilities, will agree to participate in energy efficiency programs of the authority, or will commit to implement or otherwise make tangible investments in energy efficiency measures as a condition to receiving a recharge New York power allocation;
- (x) whether the applicant receives a hydroelectric power allocation or benefits supported by the sale of hydroelectric power under another program administered in whole or in part by the authority;
- (xi) the extent to which a recharge New York power allocation will result in an advantage for an applicant in relation to the applicant's competitors within the state; and

(xii) in addition to the foregoing criteria, in the case of a not-for-profit corporation, whether the applicant provides critical services or substantial benefits to the local community in which the facility for which the allocation is requested is located.”

Based on the evaluation of these criteria, the applications were scored and ranked. Evaluations also considered scores provided by the relevant Regional Economic Development Council under the third and eighth criteria.

In arriving at recommendations for RNY Power for EDPAB’s consideration, staff, among other things, attempted to maximize the economic benefits of low cost NYPA hydropower, the critical state asset at the core of the RNY Power Program, while attempting to ensure that each recipient receives a meaningful RNY Power allocation.

Business applicants with relatively high scores were recommended for allocations of retention RNY Power of 50% of the requested amount or average historic demand, whichever was lower. These allocations were capped at 10 MW for any recommended allocation. Not-for-profit corporation applicants that scored relatively high were recommended for allocations of 33% of the requested amount or average historic demand, whichever was lower. These allocations were capped at 5 MW. Applicants currently receiving hydropower allocations under other Authority power programs were recommended for allocations of RNY Power of 25% of the requested amount, subject to the caps as stated above.

RNY Power allocations have been awarded by EDPAB and the Trustees on ten prior occasions spanning from April 2012 through December 2014. There is currently 43 MW of unallocated RNY Power of the 710 MW available for business “retention” purposes. Of that 710 MW retention block, 100 MW was set aside for not-for-profit corporations and small businesses, of which 2.4 MW is available to allocate to such entities. Lastly, there is 105.8 MW of unallocated RNY Power of the 200 MW available for business “expansion” purposes. These figures include allocations that were awarded, modified, declined, and withdrawn prior to today’s recommendations.

DISCUSSION

1. Retention-Based RNY Power Allocations

Staff recommends that EDPAB recommend to the NYPA Trustees that the applications listed on Exhibit “A” be awarded *retention*-based RNY Power allocations in the amounts indicated. Each business has stated a willingness to create or retain jobs in New York State. Additionally, these applicants will be committing to capital investments in exchange for the recommended RNY Power allocations.

The RNY Power “retention” allocations identified in Exhibit “A” are each recommended for a term of seven years unless otherwise indicated. An allocation recommended by EDPAB qualifies the subject applicant to enter into a contract with the Authority for the purchase of the RNY Power if the Authority makes an allocation award. The Authority’s standard RNY Power contract template, approved by the Trustees at their March 27, 2012 meeting, contains provisions addressing such things as effective periodic audits of the recipient of an allocation for the purpose of determining contract and program compliance, and for the partial or complete withdrawal of an allocation if the recipient fails to maintain mutually agreed upon commitments, relating to among other things, employment levels, power utilization, and capital investments. In addition, there is a requirement that a recipient of an allocation perform an energy efficiency audit at its facility not less than once during the first five years of the term of the allocation.

As noted in Exhibit “A”, some of these applicants are also being recommended for an expansion-based allocation, having satisfied the criteria for both components of the RNY Power Program.

2. Expansion-Based RNY Power Allocations

Staff recommends that EDPAB recommend to the NYPA Trustees that the applications listed on Exhibit “B” be awarded *expansion*-based RNY Power allocations in the amounts indicated from the 200 MW block of RNY Power dedicated by statute for the businesses that propose to expand existing businesses or create new business in the State. These applications sought a RNY Power allocation for either (i) expansion only, in the case of a new business or facility, (ii) expansion only, in the case of an applicant that already received a retention-based RNY Power

allocation under a previous application, or (iii) expansion *and* retention, in the case of an existing business. Each such allocation would be for a term of seven years unless otherwise indicated.

As with the evaluation process used for the retention recommendations described above, applications for the expansion-based RNY Power were scored based on the statutory criteria, albeit with a focus on information regarding each applicants' specific project to expand or create their new facility or business (*e.g.*, the expansion project's cost, associated job creation, and new electric load due to the expansion).

The respective amounts of the expansion-related allocations listed in Exhibit "B" are largely intended to provide approximately 70% of the individual expansion projects' estimated new electric load. Because these projects have estimated new electric load amounts, and to ensure that an applicant's overestimation of the amount needed would not cause that applicant to receive a higher proportion of RNY Power to new load, the allocations in Exhibit "B" are recommended on an "up to" amount basis. Each of these applicants would be required to, among other commitments, add the new electric load as stated in its application, and would be allowed to use up to the amount of their RNY Power allocation in the same proportion of the RNY Power allocation to requested load as stated in Exhibit "B." The contracts for these allocations would also contain the standard provisions previously summarized in the last paragraph of Section 1 above.

3. Ineligibility Determinations

Based on staff's review of the current round of applications for RNY Power, the two applications identified on Exhibit "C" seek RNY Power for a project that is ineligible to receive RNY Power because they are a retail business as defined by the Board and applicable law, as further described in Exhibit "C." Staff recommends that the Board determine that these applications are not eligible to receive RNY Power for the reasons explained in Exhibit "C".

4. Applications Not Recommended or Not Considered

Staff recommends that the Board not consider at this time the first five applications for RNY Power allocations listed on Exhibit "D" for one or more of the following reasons as described in such Exhibit: (i) the application was withdrawn; or (ii) the applicant was not responsive to outreach, leaving the application currently incomplete. The sixth applicant listed on Exhibit "D" is served by a municipal electric utility which is not in a position to accept and account for RNY Power to individual customers, and the applicant already enjoys competitive electric rates by virtue of its utility's receipt of low-cost NYPA hydropower. Accordingly, staff recommends that the Board not recommend that this applicant receive an RNY Power allocation.

RECOMMENDATION

For the reasons stated above, staff recommends that EDPAB: (1) recommend that the Trustees award allocations of RNY Power for retention purposes to the businesses listed in Exhibit "A" in the amounts indicated therein; (2) recommend that the Trustees award allocations of RNY Power for expansion purposes to the businesses listed in Exhibit "B" in the amounts indicated therein; (3) determine that the businesses identified in Exhibit "C" are ineligible to receive a RNY Power allocation for the reasons discussed above and in Exhibit "C"; (4) determine that the first five applications by the businesses listed in Exhibit "D" will not be considered at this time for an allocation of RNY Power for the reasons discussed above and in Exhibit "D", and that the sixth application by the business listed on Exhibit "D" not be recommended for an RNY Power Allocation for the reasons discussed above and in Exhibit "D".

The following resolution was unanimously adopted by members of the Board present.

RESOLVED, That the Economic Development Power Allocation Board hereby: (1) recommends that Power Authority of the State of New York (“Authority”) award allocations of Recharge New York (“RNY”) Power for retention purposes to the businesses listed in Exhibit “A” in the amounts indicated therein; (2) recommends that the Authority award allocations of RNY Power for expansion purposes to the businesses listed in Exhibit “B” in the amounts indicated therein; (3) determines that the two applicants identified in Exhibit “C” seek RNY Power for a project that is not eligible to receive RNY Power, as discussed in the attached memorandum of the Senior Vice President – Economic Development & Energy Efficiency (the “Attached Memorandum”) and Exhibit “C”; and (4) determines that (i) the first five applications listed in Exhibit “D” will not be considered for an allocation of RNY Power at this time for the reasons discussed in the Attached Memorandum and Exhibit “D”, and (ii) the sixth application listed on Exhibit “D” is not recommended for an allocation of RNY Power for the reasons discussed in the Attached Memorandum and Exhibit “D”.

Chairman Hoyt asked if any member had any conflicts of interest based on the list of entities being considered for power allocations at the meeting. The members declared no conflicts of interest. He then invited Mr. James Pasquale, Senior Vice President of Economic Development and Energy Efficiency, to introduce Mr. Keith Hayes the new Vice President of Marketing, to present the Recharge New York Power (“RNY”) Program item.

Mr. James Pasquale welcomed Senator Maziarz to the Board saying that, with his background in energy, he will be a great addition to the Board. Also, he has had previous discussions with Senator Maziarz regarding the Authority’s hydropower allocations in Western New York. He continued that, with the retirement of Mr. Michael Huvane last December, Mr. Keith Hayes had been promoted to the position of Vice President of Marketing and will oversee all of the Authority’s economic development activities. He then invited Mr. Hayes to present staff’s recommendations to the Board.

Mr. Keith Hayes provided highlights of staff’s recommendation to the Board. He said staff is requesting that EDPAB recommend that the Authority’s Trustees award 29 allocations of RNY retention and expansion

power to applicants; determine that two applicants are not eligible to receive RNY allocations; and not consider six applications for allocations of RNY power for the reasons noted in the exhibit provided. He also said 31 applications for retention and/or expansion power were submitted through the Consolidated Funding Application (“CFA”) and were evaluated on a competitive basis based on the twelve criteria set forth in the RNY legislation.

In response to a request from Chairman Hoyt, Mr. Hayes said applications for RNY power are retrieved from the CFA system via the state’s website. After completion of the very extensive application, Authority staff evaluates each application based on the twelve criteria mandated by legislation, two of which are scored by the Regional Economic Development Councils.

In response to a question from Trustee Nicandri, Ms. Alkiewicz said the award of expansion and/or retention power is based on the applicant’s existing load; projected load for future expansion; and the jobs and associated investments to be made. Responding to further questioning from Trustee Nicandri, Mr. Pasquale said the Authority rarely award the full amount of expansion power requested by an applicant; by doing so, the Authority is holding back power and will therefore continue to have enough power for future allocations. Retention power is power that has already been allocated to the customer.

In response to a question from Senator Maziarz, Mr. Pasquale said the Authority did not receive any applications for power from Western New York, St. Lawrence or Jefferson counties for this round. The Authority has, however, awarded power to applicants from Western New York in the past and will continue to do so. He said staff will provide to the Board a historical breakdown of RNY power awarded in Western New York and how it has been disbursed across the state. He added that when staff next visits Western New York he will direct them to meet with Senator Maziarz to discuss any questions he may have regarding EDPAB and the processes.

Upon motion made and seconded, staff’s recommendation was unanimously approved by the Board.

The following resolution was unanimously adopted by members of the Board present.

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Economic Development Power Allocation Board
ReCharge New York Retention Power Allocation Recommendations

Exhibit "A"
March 23, 2015

| Line | Company | City | County | Economic Development Region | IOU | Description | kW Request | kW Recommendation | Jobs Retained | Jobs Created | Total Job Commitment | Capital Investment (\$) | Contract Term (years) |
|--|--|-----------------|-------------|-----------------------------|-------|---|--------------|-------------------|---------------|--------------|----------------------|-------------------------|-----------------------|
| 1 | Schweitzer-Mauduit International, Inc. | Ancram | Columbia | Capital District | CHUD | Producer of paper products for cigars | 1,428 | 710 | 65 | 0 | 65 | \$3,000,000 | 7 |
| 2 | Von Roll USA, Inc. | Schenectady | Schenectady | Capital District | NGRID | Produces high and low voltage insulating materials | 1,026 | 510 | 155 | 0 | 155 | \$4,000,000 | ⁽¹⁾ 7 |
| Capital District Region Sub-totals: | | | | | | | 2,454 | 1,220 | 220 | 0 | 220 | \$7,000,000 | |
| 3 | Auburn Community Hospital | Auburn | Cayuga | Central New York | NYSEG | Hospital & healthcare services | 131 | 40 | 560 | 0 | 560 | \$5,000,000 | 7 |
| 4 | Weaver Machine & Tool Co., Inc. | Auburn | Cayuga | Central New York | NYSEG | Metal machine shop for aerospace industry | 165 | 80 | 15 | 0 | 15 | \$500,000 | 7 |
| Central New York Region Sub-totals: | | | | | | | 296 | 120 | 575 | 0 | 575 | \$5,500,000 | |
| 5 | Complemar Partners, Inc. | Rochester | Monroe | Finger Lakes | RGE | Supplier of various business services | 1,173 | 586 | 100 | 0 | 100 | \$600,000 | 7 |
| 6 | G.W. Lisk Company, Inc. | Clifton Springs | Ontario | Finger Lakes | NYSEG | Manufacturer of custom solenoids | 2,685 | 1,340 | 600 | 0 | 600 | \$5,000,000 | ⁽¹⁾ 7 |
| 7 | Muller Quaker Dairy LLC | Batavia | Genesee | Finger Lakes | NGRID | Manufacturer of yogurt & dairy products | 2,624 | 1,310 | 145 | 35 | 180 | \$10,000,000 | 7 |
| Finger Lakes Region Sub-totals: | | | | | | | 6,482 | 3,236 | 845 | 35 | 880 | \$15,600,000 | |
| 8 | Beach Terrace Care Center, Inc. | Long Beach | Nassau | Long Island | LIPA | Rehabilitation and nursing center | 163 | 56 | 129 | 0 | 129 | \$250,000 | 7 |
| 9 | Creative Bath Products, Inc. | Central Islip | Suffolk | Long Island | LIPA | Manufacturer of injected molded bath-related items | 1,100 | 456 | 200 | 0 | 200 | \$1,000,000 | ⁽¹⁾ 7 |
| 10 | East/West Industries, Inc. | Ronkonkoma | Suffolk | Long Island | LIPA | Manufacturer of aircraft seats and life support systems | 97 | 46 | 43 | 0 | 43 | \$194,200 | 7 |
| 11 | Evans & Paul Unlimited Corp. | Plainview | Nassau | Long Island | LIPA | Manufacturer of solid surface products | 175 | 70 | 45 | 0 | 45 | \$400,000 | ⁽¹⁾ 7 |
| 12 | Eyekeying, LLC | Melville | Suffolk | Long Island | LIPA | Manufacturer of designer sunglasses | 44 | 20 | 70 | 0 | 70 | \$500,000 | ⁽¹⁾ 7 |
| 13 | Grandell Rehabilitation & Nursing Center, Inc. | Long Beach | Nassau | Long Island | LIPA | Rehabilitation and nursing center | 230 | 90 | 208 | 0 | 208 | \$1,500,000 | 7 |
| 14 | G.S.E. Dynamics, Inc. | Hauppauge | Suffolk | Long Island | LIPA | Manufacturer of military structures & assemblies | 552 | 256 | 56 | 0 | 56 | \$500,000 | 7 |
| 15 | Oceanside Care Center, Inc. | Oceanside | Nassau | Long Island | LIPA | Rehabilitation and nursing center | 114 | 56 | 82 | 0 | 82 | \$500,000 | 7 |
| 16 | Parfuse Corporation | Westbury | Nassau | Long Island | LIPA | Produces aluminum dip brazed assemblies | 280 | 136 | 29 | 0 | 29 | \$150,000 | 7 |
| 17 | Precision Metals Corp. | Bayshore | Suffolk | Long Island | LIPA | Manufacturer of machined metal parts | 109 | 46 | 42 | 0 | 42 | \$203,000 | 7 |
| 18 | Queens Nassau Nursing Home, Inc. | Far Rockaway | Nassau | Long Island | LIPA | Rehabilitation and nursing center | 515 | 160 | 165 | 0 | 165 | \$500,000 | 7 |
| 19 | RSM Electron Power, Inc. | Deer Park | Suffolk | Long Island | LIPA | Manufactures semiconductors and microelectronics | 492 | 246 | 61 | 0 | 61 | \$750,000 | ⁽¹⁾ 7 |
| 20 | RSM Electron Power, Inc. | Hauppauge | Suffolk | Long Island | LIPA | Manufactures semiconductors and microelectronics | 319 | 156 | 76 | 0 | 76 | \$750,000 | 7 |
| Long Island Region Sub-totals: | | | | | | | 4,190 | 1,794 | 1,206 | 0 | 1,206 | \$7,197,200 | |
| 21 | Lady M Confections Co., Ltd. | New York | New York | New York City | CONED | Producer of baked goods | 40 | 20 | 53 | 0 | 53 | \$175,000 | 7 |
| New York City Region Sub-totals: | | | | | | | 40 | 20 | 53 | 0 | 53 | \$175,000 | |

Totals

| | | | | |
|--------------|--------------|-----------|--------------|---------------------|
| 6,390 | 2,899 | 35 | 2,934 | \$35,472,200 |
|--------------|--------------|-----------|--------------|---------------------|

⁽¹⁾ These companies are also recommended for expansion-related allocations of RNY for separate and distinct job creation and capital investment commitments associated with proposed business expansions.

Economic Development Power Allocation Board
 ReCharge New York Expansion Power Allocation Recommendations

Exhibit "B"
 March 23, 2015

| Line | Company | City | County | Economic Development Region | IOU | Description | kW Request | kW Recommendation (1) | Base Employment (3) | Job Creation Commitment | Project Capital Investment (\$) | Contract Term (years) |
|--|---------------------------------|-----------------|-------------|-----------------------------|-------|--|------------|-----------------------|---------------------|-------------------------|---------------------------------|-----------------------|
| 1 | Hudson Valley Beverage Co. Inc. | Elizaville | Columbia | Capital District | NGRID | Brewing company | 219 | 150 | 2 | 3 | \$650,000 | (3) 7 |
| 2 | Von Roll USA, Inc. | Schenectady | Schenectady | Capital District | NGRID | Produces high and low voltage insulating materials | 200 | 140 | 155 | 18 | \$21,000,000 | (2) 7 |
| Capital District Region Sub-totals: | | | | | | | | 290 | 157 | 21 | \$21,650,000 | |
| 3 | G.W. Lisk Company, Inc. | Clifton Springs | Ontario | Finger Lakes | NYSEG | Manufacturer of custom solenoids | 650 | 456 | 600 | 100 | \$10,000,000 | (2) 7 |
| Finger Lakes Region Sub-totals: | | | | | | | | 456 | 600 | 100 | \$10,000,000 | |
| 4 | Century Direct, LLC | Islandia | Suffolk | Long Island | LIPA | Commercial printing & data management | 367 | 256 | 312 | 75 | \$4,200,000 | (3) 7 |
| 5 | Creative Bath Products, Inc. | Central Islip | Suffolk | Long Island | LIPA | Manufacturer of injected molded bath-related items | 200 | 140 | 200 | 10 | \$10,000 | (2) 7 |
| 6 | Evans & Paul Unlimited Corp. | Plainview | Nassau | Long Island | LIPA | Manufacturer of solid surface products | 240 | 166 | 45 | 125 | \$3,500,000 | (2) 7 |
| 7 | Eyekey, LLC | Melville | Suffolk | Long Island | LIPA | Manufacturer of designer sunglasses | 80 | 56 | 70 | 12 | \$120,000 | (2) 7 |
| 8 | RSM Electron Power, Inc. | Deer Park | Suffolk | Long Island | LIPA | Manufactures semiconductors and microelectronics | 100 | 70 | 61 | 4 | \$500,000 | (2) 7 |
| Long Island Region Sub-totals: | | | | | | | | 688 | 688 | 226 | \$8,330,000 | |

Totals

| | | | |
|--------------|------------|------------|---------------------|
| 1,434 | 314 | 347 | \$39,980,000 |
|--------------|------------|------------|---------------------|

- (1) All Allocations are recommended to be up to the amount indicated based on the companies' fulfillment of capital spending, job creation, and new electric load consistent with the ratio of recommended to requested amount.
- (2) These companies are also recommended for retention-related allocations of RNY for separate and distinct job retention and capital investment commitments associated with retaining their existing businesses.
- (3) New jobs committed must be above the base employment level; the base employment total includes only retained jobs not associated with another allocation; specifically Hudson Valley Beverage Co. Inc. & Century Direct, LLC.

**Economic Development Power Allocation Board
 ReCharge New York Power Program
 Ineligible Applicants and/or Projects**

**Exhibit "C"
 March 23, 2015**

| Line | Company | City | County | Economic Development Region | IOU | Description | Reason |
|-------------|---|-------------|---------------|------------------------------------|------------|------------------------------|--|
| 1 | Arts Center and Theatre of Schenectady, Inc | Schenectady | Schenectady | Capital District | NGRID | Theatre and arts center | Retail business, including entertainment |
| 2 | Cortland Sports Complex, Inc, operating as J.M. McDonald Sports Complex | Cortland | Cortland | Central New York | NGRID | Sports and recreation center | Retail business, including sports venue and entertainment. |

Economic Development Power Allocation Board
 ReCharge New York Power Program
 Applications Not Considered or Not Recommended

Exhibit "D"
 March 23, 2015

| Line | Company | City | County | Economic Development Region | IOU | Description | Reason |
|------|---------------------------------------|---------------------------|----------|-----------------------------|-------|--|---|
| 1 | Amber Water LLC | Walker Valley | Ulster | Mid-Hudson | NYSEG | Spring water bottling plant | Withdrawn |
| 2 | East Coast Assistance Dogs, Inc. | Brewster | Putnam | Mid-Hudson | CONED | Service dog training facility | Withdrawn |
| 3 | MultiDyne Electronics, Inc. | Locust Valley | Nassau | Long Island | LIPA | Fiber-optic based transport systems | Not responsive |
| 4 | Proliant Dairy, Inc. | Johnstown | Fulton | Mohawk Valley | NGRID | Production of acid whey by-product | Withdrawn |
| 5 | Sustainable Waste Power Systems, Inc. | Kingston (Town of Ulster) | Ulster | Mid-Hudson | CHUD | Corporate headquarters for waste to energy systems | Withdrawn |
| 6 | The Decorated Cookie Company, LLC | Syracuse | Onondaga | Central New York | NGRID | Producer of decorated cookies | Applicant is served by a municipal electric utility which is not in a position to accept and account for RNY Power to individual customers, and the applicant already enjoys competitive electric rates by virtue of the utility's receipt of low-cost NYPA hydropower. |

Other Business

No other business to report.

4. Next Meeting

Chairman Hoyt said that the next meeting of the Board will be held on Monday, May 18, 2015 at 10:00

a.m.

Closing