

ECONOMIC DEVELOPMENT POWER ALLOCATION BOARD

MINUTES

*December 15, 2014- 10:00 a.m.
Via Videoconference from
Clarence D. Rappleyea Building, White Plains, New York*

*New York Power Authority Offices:
123 Main Street, 16th Floor, White Plains, NY
30 South Pearl Street – 10th Floor, Albany, NY
Empire State Development Corporation, 95 Perry Street, Suite 500, Buffalo, NY*

1. Approval of the Proposed Meeting Agenda
2. Approval of the Minutes of the Meeting of July 28, 2014
3. Recharge New York Power Program

OTHER BUSINESS

4. Next Meeting

A regular meeting of the Economic Development Power Allocation Board was held via videoconference at the following participating locations:

- 1) New York Power Authority, 123 Main Street, White Plains, NY
- 2) New York Power Authority, 30 South Pearl Street, Albany, NY
- 3) Empire State Development Corporation, 95 Perry Street, Buffalo, NY

The following Members of the Board were present:

Sam Hoyt, Chairman
Eugene L. Nicandri, Member
Bernard P. McGarry, Member
Robert B. Catell, Member

Also in attendance were:

Gil Quiniones	President and CEO, NYPA
Justin Driscoll	Executive Vice President & General Counsel, NYPA
James F. Pasquale	Senior Vice President – Economic Development & Energy Efficiency, NYPA
Karen Delince	Corporate Secretary, NYPA
Michael Huvane	Vice President Marketing, Marketing & Economic Development, NYPA
Maribel Cruz	Manager – Business Power Allocations and Compliance, NYPA
Emily Alkiewicz	Business Power Allocations & Compliance, Analyst II, NYPA
Carol Sampson	Community Relations Representative II, NYPA
Lorna Johnson	Associate Corporate Secretary, NYPA
Sheila Baughman	Assistant Corporate Secretary, NYPA
Peter Prunty	Director of Infrastructure, NYPA
Gregory Jablonsky	Lead Network Analyst, NYPA
Glenn Martinez	Senior Network Analyst, NYPA

Introduction

Chairman Hoyt welcomed the Economic Development Power Allocation Board (“EDPAB”) members and Authority staff to the meeting.

Chairman Hoyt said Mr. Bernie McGarry would be leaving the Board and, on behalf of his colleagues and members of the Board and the Power Authority, he wanted to thank Mr. McGarry for his service on the Board. He also said that Senator George Maziarz would be replacing Mr. McGarry in January, next year.

Chairman Hoyt continued that the meeting had been duly noticed as required by the Open Meetings Law and called the meeting to order pursuant to the EDPAB Bylaws, Article III, Section 2.

1. Adoption of the Proposed Meeting Agenda

Upon motion made and seconded, the Agenda for the December 15, 2014 meeting was approved.

2. **Adoption of the Minutes**

Upon motion made and seconded, the Minutes of the Meeting held on July 28, 2014 were approved.

3. **Recharge New York Power Program**

SUMMARY

The Economic Development Power Allocation Board (“EDPAB” or “Board”) is requested to:

1. recommend that the New York Power Authority (“Authority”) Trustees (“Trustees”) award allocations of Recharge New York (“RNY”) Power available for “retention” purposes to the businesses listed in Exhibit “A”;
2. recommend that the Trustees award allocations of RNY Power available for “expansion” purposes to the businesses listed in Exhibit “B”;
3. determine that the applicants identified in Exhibit “C” are ineligible to receive RNY Power;
4. determine that the applications by the businesses listed in Exhibit “D” will not be considered, or will not be recommended for an allocation of RNY Power; and
5. approve the transfers of RNY Power identified in Exhibit “E”.

BACKGROUND

On April 14, 2011, Governor Andrew M. Cuomo signed into law the RNY Power Program as part of Chapter 60 (Part CC) of the Laws of 2011 (“Chapter 60”). The program makes available 910 megawatts (“MW”) of “RNY Power,” 50% of which will be provided by the Authority’s hydropower resources and 50% of which will be procured by the Authority from other sources. RNY Power contracts can be for a term of up to seven years in exchange for job and capital investment commitments.

RNY Power is available to businesses and not-for-profit corporations for job retention and business expansion and attraction purposes. Specifically, Chapter 60 provides that at least 350 MW of RNY Power shall be dedicated to facilities in the service territories served by the New York State Electric and Gas, National Grid and Rochester Gas and Electric utility companies; at least 200 MW of RNY Power shall be dedicated to the purpose of attracting new businesses and encouraging expansion of existing businesses statewide; and up to 100 MW shall be dedicated for eligible not-for-profit corporations and eligible small businesses statewide.

Under the statute, “eligible applicant” is defined to mean an eligible business, eligible small business, or eligible not-for-profit corporation, however, an eligible applicant shall not include retail businesses as defined by EDPAB, including, without limitation, sports venues, gaming or entertainment-related establishments or places of overnight accommodations. At its meeting on April 24, 2012, EDPAB defined a retail business as a business that is primarily used in making retail sales of goods or services to customers who personally visit such facilities to obtain goods or services, consistent with the rules previously promulgated by EDPAB for implementation of the Authority’s Economic Development Power program.

Prior to entering into a contract with an eligible applicant for the sale of RNY Power, and prior to the provision of electric service relating to a RNY Power allocation, the Authority must offer each eligible applicant that has received an award of RNY Power the option to decline to purchase the RNY Market Power component of such award. If the applicant declines to purchase the RNY Market Power component from the Authority, the Authority has no responsibility for supplying RNY Market Power component of the award.

RNY, as the new economic development power program unrelated to the previous Power for Jobs (“PFJ”) and Energy Cost Savings Benefit (“ECSB”) programs, required customers participating in such programs on its sunset date on June 30, 2012, to apply for RNY in order to be considered for a RNY Power allocation. All RNY applications are considered solely on their merits under the criteria established by the RNY legislation.

PFJ and ECSB customers who submitted applications prior to June 30, 2012 and who did not receive a RNY Power allocation were considered for the transitional electricity discount (“TED”). Pursuant to section 188-a of the

economic development law, the Authority is authorized, as deemed feasible and advisable by the Trustees, to provide such TED as recommended by EDPAB. The amount of the TED for the period of July 1, 2012 through June 30, 2014 shall be equivalent to 66% of the unit (per kilowatt-hour) value of the savings received by the applicant under the PFJ or ECSB during the 12 months ending on December 31, 2010. The amount of the TED for the period July 1, 2014 through June 30, 2016 shall be equivalent to 33% of the unit (per kilowatt-hour) value of the savings received by the applicant under the PFJ or ECSB during the 12 months ending on December 31, 2010.

As part of Governor Andrew M. Cuomo's initiative to foster business activity and streamline economic development, applications for all statewide economic development programs, including the RNY Power Program, have been incorporated into a single on-line Consolidated Funding Application ("CFA") marking a fundamental shift in how State economic development resources are marketed and allocated. Beginning in September 2011, the CFA was available to applicants. The CFA continues to serve as an efficient and effective tool to streamline and expedite the State's efforts to generate sustainable economic growth and employment opportunities. All applications that are considered for an RNY Power allocation are submitted through the CFA process.

Applications for RNY Power are subject to a competitive evaluation process and are evaluated based on the following criteria set forth in the statutes providing for the RNY Power Program (the "RNY Statutes"):

- “(i) the significance of the cost of electricity to the applicant's overall cost of doing business, and the impact that a recharge New York power allocation will have on the applicant's operating costs;
- (ii) the extent to which a recharge New York power allocation will result in new capital investment in the state by the applicant;
- (iii) the extent to which a recharge New York power allocation is consistent with any regional economic development council strategies and priorities;
- (iv) the type and cost of buildings, equipment and facilities to be constructed, enlarged or installed if the applicant were to receive an allocation;
- (v) the applicant's payroll, salaries, benefits and number of jobs at the facility for which a recharge New York power allocation is requested;
- (vi) the number of jobs that will be created or retained within the state in relation to the requested recharge New York power allocation, and the extent to which the applicant will agree to commit to creating or retaining such jobs as a condition to receiving a recharge New York power allocation;
- (vii) whether the applicant, due to the cost of electricity, is at risk of closing or curtailing facilities or operations in the state, relocating facilities or operations out of the state, or losing a significant number of jobs in the state, in the absence of a recharge New York power allocation;
- (viii) the significance of the applicant's facility that would receive the recharge New York power allocation to the economy of the area in which such facility is located;
- (ix) the extent to which the applicant has invested in energy efficiency measures, will agree to participate in or perform energy audits of its facilities, will agree to participate in energy efficiency programs of the authority, or will commit to implement or otherwise make tangible investments in energy efficiency measures as a condition to receiving a recharge New York power allocation;
- (x) whether the applicant receives a hydroelectric power allocation or benefits supported by the sale of hydroelectric power under another program administered in whole or in part by the authority;
- (xi) the extent to which a recharge New York power allocation will result in an advantage for an applicant in relation to the applicant's competitors within the state; and

(xii) in addition to the foregoing criteria, in the case of a not-for-profit corporation, whether the applicant provides critical services or substantial benefits to the local community in which the facility for which the allocation is requested is located.”

Based on the evaluation of these criteria, the applications were scored and ranked. Evaluations also considered scores provided by the relevant Regional Economic Development Council under the third and eighth criteria.

In arriving at recommendations for RNY Power for EDPAB’s consideration, staff, among other things, attempted to maximize the economic benefits of low cost NYPA hydropower, the critical state asset at the core of the RNY Power Program, while attempting to ensure that each recipient receives a meaningful RNY Power allocation.

Business applicants with relatively high scores were recommended for allocations of retention RNY Power of 50% of the requested amount or average historic demand, whichever was lower. These allocations were capped at 10 MW for any recommended allocation. Not-for-profit corporation applicants that scored relatively high were recommended for allocations of 33% of the requested amount or average historic demand, whichever was lower. These allocations were capped at 5 MW. Applicants currently receiving hydropower allocations under other Authority power programs were recommended for allocations of RNY Power of 25% of the requested amount, subject to the caps as stated above.

RNY Power allocations have been awarded by EDPAB and the Trustees on nine prior occasions spanning from April 2012 through July 2014. There is currently 54.9 MW of unallocated RNY Power of the 710 MW available for business “retention” purposes. Of that 710 MW retention block, 100 MW was set aside for not-for-profit corporations and small businesses, of which 5.7 MW is available to allocate to such entities. Lastly, there is 118.7 MW of unallocated RNY Power of the 200 MW available for business “expansion” purposes. These figures include allocations that were awarded, modified, declined, and withdrawn prior to today’s recommendations.

DISCUSSION

1. Retention-Based RNY Power Allocations

Staff recommends that EDPAB recommend to the NYPA Trustees that the applications listed on Exhibit “A” be awarded *retention*-based RNY Power allocations in the amounts indicated. Each business has stated a willingness to create or retain jobs in New York State. Additionally, these applicants will be committing to capital investments in exchange for the recommended RNY Power allocations.

The RNY Power “retention” allocations identified in Exhibit “A” are each recommended for a term of seven years except where otherwise indicated. An allocation recommended by EDPAB qualifies the subject applicant to enter into a contract with the Authority for the purchase of the RNY Power if the Authority makes an allocation award. The Authority’s standard RNY Power contract template, approved by the Trustees at their March 27, 2012 meeting, contains provisions addressing such things as effective periodic audits of the recipient of an allocation for the purpose of determining contract and program compliance, and for the partial or complete withdrawal of an allocation if the recipient fails to maintain mutually agreed upon commitments, relating to among other things, employment levels, power utilization, and capital investments. In addition, there is a requirement that a recipient of an allocation perform an energy efficiency audit at its facility not less than once during the first five years of the term of the allocation.

As noted in Exhibit “A”, some of these applicants are also being recommended for expansion-based allocations, having satisfied the criteria for both components of the RNY Power Program.

2. Expansion-Based RNY Power Allocations

Staff recommends that EDPAB recommend to the NYPA Trustees that the applications listed on Exhibit “B” be awarded *expansion*-based RNY Power allocations in the amounts indicated from the 200 MW block of RNY Power dedicated by statute for the businesses that propose to expand existing businesses or create new business in the State. These applications sought a RNY Power allocation for either (i) expansion only, in the case of a new business

or facility, (ii) expansion only, in the case of an applicant that already received a retention-based RNY Power allocation under a previous application, or (iii) expansion *and* retention, in the case of an existing business. Each such allocation would be for a term of seven years.

As with the evaluation process used for the retention recommendations described above, applications for the expansion-based RNY Power were scored based on the statutory criteria, albeit with a focus on information regarding each applicants' specific project to expand or create their new facility or business (*e.g.*, the expansion project's cost, associated job creation, and new electric load due to the expansion).

The respective amounts of the expansion-related allocations listed in Exhibit "B" are largely intended to provide approximately 70% of the individual expansion projects' estimated new electric load. Because these projects have estimated new electric load amounts, and to ensure that an applicant's overestimation of the amount needed would not cause that applicant to receive a higher proportion of RNY Power to new load, the allocations in Exhibit "B" are recommended on an "up to" amount basis. Each of these applicants would be required to, among other commitments, add the new electric load as stated in its application, and would be allowed to use up to the amount of their RNY Power allocation in the same proportion of the RNY Power allocation to requested load as stated in Exhibit "B." The contracts for these allocations would also contain the standard provisions previously summarized in the last paragraph of Section 1 above.

3. Ineligibility Determinations

In the process of reviewing the current round of applications for RNY Power, staff has identified 5 applications that seek RNY Power for businesses that constitute a retail business as defined by EDPAB. These applications are listed on Exhibit "C". Staff recommends that the Board determine that these applications are not eligible to receive RNY Power.

4. Applications Not Recommended or Not Considered

As indicated on Exhibit "D", staff recommends that the Board not consider at this time the eighteen applications for RNY Power allocations for one or more of the following reasons as described in such Exhibit: (i) the application was withdrawn; (ii) the applicant does not have a demand meter; (iii) the applicant was not responsive to outreach, leaving the application currently incomplete, and/or (iv) the applicant was a Transitional Electricity Discount ("TED") beneficiary. In addition, staff recommends that the Board not recommend for an award the single applicant identified in Exhibit "D" whose demand usage does not meet the level necessary to warrant an allocation.

5. Transfers of RNY Power – Action Item

Staff recommends that EDPAB approve the transfer of three allocations set forth on Exhibit "E" for the reasons indicated on the Exhibit. Notably, the total facility job and capital investment commitments associated with the allocations would not change. EDPAB has previously authorized and/or recommended transfers of RNY Power in similar circumstances.

RECOMMENDATION

For the reasons stated above, staff recommends that EDPAB: (1) recommend that the Trustees award allocations of RNY Power for retention purposes to the businesses listed in Exhibit "A" in the amounts indicated therein; (2) recommend that the Trustees award allocations of RNY Power for expansion purposes to the businesses listed in Exhibit "B" in the amounts indicated therein; (3) determine that the businesses identified in Exhibit "C" are ineligible to receive a RNY Power allocation for the reasons discussed above and in Exhibit "C"; (4) determine that the applications by the businesses listed in Exhibit "D" will not be considered or not be recommended at this time for an allocation of RNY Power for the reasons discussed above and in Exhibit "D"; and (5) authorize the transfer of the RNY Power allocations identified in Exhibit "E" as indicated therein.

The following resolution was unanimously adopted by members of the Board present.

RESOLVED, That the Economic Development Power Allocation Board hereby: (1) recommends that Power Authority of the State of New York (“Authority”) award allocations of Recharge New York (“RNY”) Power for retention purposes to the businesses listed in Exhibit “A” in the amounts indicated therein; (2) recommends that the Authority award allocations of RNY Power for expansion purposes to the businesses listed in Exhibit “B” in the amounts indicated therein; (3) determines that five applicants identified in Exhibit “C” seek RNY Power for a retail business, and therefore these applicants are not eligible to receive RNY Power, as discussed in the attached memorandum of the Senior Vice President – Economic Development & Energy Efficiency (the “Attached Memorandum”) and Exhibit “C”; (4) determines that the applications listed in Exhibit “D” will not be considered for an allocation of RNY Power at this time, or will not be recommended for a RNY Power allocation, for the reasons discussed in the Attached Memorandum and Exhibit “D”; and (5) approves the transfer of the RNY Power allocations listed in Exhibit “E”.

Chairman Hoyt asked if any member had any conflicts of Interest based on the list of entities being considered for power allocations at this meeting. The members declared no conflicts of interest. He then invited Mr. Michael Huvane to present staff’s recommendations for allocations of Recharge New York (“RNY”) Power.

Mr. Michael Huvane provided highlights of staff’s recommendation to the Board. He said staff is requesting that EDPAB recommend that the Authority’s Trustees award 80 allocations of RNY retention and expansion power to applicants; determine that five applicants are not eligible to receive RNY allocations; not consider 18 applications for allocations of RNY power for the reasons noted in the exhibit provided; not recommend one allocation to an applicant; and, approve the transfer of three RNY Power allocations.

Upon motion made and seconded, staff’s recommendation was unanimously approved by the Board.

The following resolution was unanimously adopted by members of the Board present.

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Line	Company	City	County	Economic Development Region	IOU	Description	kW Request	kW Recommendation	Jobs Retained	Jobs Created	Total Job Commitment	Capital Investment (\$)	Contract Term (years)
1	Hanes Supply Inc.	Albany	Albany	Capital District	NGRID	Cable, rope and sling manufacturing	60	26	16	0	16	\$200,000	7
Capital District Region Sub-totals:							60	26	16	0	16	\$200,000	
2	Advanced Interconnect Manufacturing	Victor	Ontario	Finger Lakes	RGE	Produces wire harnesses and cable assemblies	208	80	62	0	62	\$250,000	7
3	Also Inc.	Rochester	Monroe	Finger Lakes	RGE	Textile rental company	547	270	185	0	185	\$3,937,500	7
4	Century Mold Company, Inc.	Rochester	Monroe	Finger Lakes	RGE	Plastic components manufacturing	1055	526	119	0	119	\$5,000,000	7
5	Creative Food Ingredients, Inc.	Perry	Wyoming	Finger Lakes	NYSEG	Commercial bakery	519	256	120	0	120	\$1,500,000	7
6	Diamond Packaging Holdings LLC	Rochester	Monroe	Finger Lakes	RGE	Manufacturer of paperboard and plastic folding cartons	1871	936	220	0	220	\$2,500,000	7
7	Ferro Corporation	Penn Yan	Yates	Finger Lakes	NYSEG	Manufacturer of color pigments	3073	1,536	136	0	136	\$4,000,000	7
8	Hanes Supply Inc.	Rochester	Monroe	Finger Lakes	RGE	Cable, rope and sling manufacturing	80	36	29	0	29	\$500,000	⁽¹⁾ 7
9	Newchem, Inc.	Newark	Wayne	Finger Lakes	NYSEG	Photo chemical machine plant	359	176	21	0	21	\$200,000	⁽¹⁾ 7
10	Nicholas H. Noyes Memorial Hospital, Inc.	Dansville	Livingston	Finger Lakes	NYSEG	Hospital	623	206	170	0	170	\$1,000,000	7
11	Unither U.S. Corporation	Rochester	Monroe	Finger Lakes	RGE	Manufacturer of pharmaceutical products	3204	1,600	262	0	262	\$10,000,000	⁽¹⁾ 7
Finger Lakes Region Sub-totals:							11,539	5,622	1,324	0	1,324	\$28,887,500	
12	A& Z Pharmaceutical	Hauppauge	Suffolk	Long Island	LIPA	Manufacturers pharmaceutical products	275	136	56	0	56	\$15,000,000	⁽¹⁾ 7
13	Adchem Corporation	Riverhead	Suffolk	Long Island	LIPA	Manufacturer of specialty pressure sensitive adhesive tapes	762	366	115	0	115	\$1,000,000	7
14	American Pride Fasteners, LLC	Bay Shore	Suffolk	Long Island	LIPA	Manufacturer of fasteners, pins, rivets	91	46	24	0	24	\$150,000	⁽¹⁾ 7
15	American Racing Headers and Exhaust, Inc.	Deer Park	Suffolk	Long Island	LIPA	Manufacturer of exhaust products	80	36	33	0	33	\$50,000	7
16	Castella Imports Inc.	Hauppauge	Suffolk	Long Island	LIPA	Warehousing and storage of imported food products	136	66	160	0	160	\$0	⁽¹⁾ *
17	Eastern Wholesale Fence Co., Inc.	Calverton	Suffolk	Long Island	LIPA	PVC fencing products	1300	600	130	0	130	\$250,000	7
18	Elite Manufacturing Technologies, LLC	Westbury	Nassau	Long Island	LIPA	Manufacturer of parts for the aerospace, defense, and medical device industries	52	26	4	0	4	\$760,000	7
19	Frank Lowe Rubber & Gasket Company	Shirley	Suffolk	Long Island	LIPA	Produces sealing and protective products	136	66	30	0	30	\$500,000	⁽¹⁾ 7
20	Globe Grinding Corp	Copiague	Suffolk	Long Island	LIPA	Precision grinding facility	79	36	13	0	13	\$650,000	7
21	Posimech, Inc.	Medford	Suffolk	Long Island	LIPA	Machine parts processor	48	20	18	0	18	\$300,000	7
22	Quesos La Ricura Ltd.	Hicksville	Nassau	Long Island	LIPA	Manufacturer of cheese products	298	146	186	10	196	\$300,000	7
23	Richner Communications, Inc.	Garden City	Nassau	Long Island	LIPA	Communications company	245	120	118	0	118	\$1,000,000	7
24	Wonton Food Inc.	Plainview	Suffolk	Long Island	LIPA	Food manufacturing and distribution	376	186	43	0	43	\$3,000,000	7
Long Island Region Sub-totals:							3,878	1,850	930	10	940	\$22,960,000	
25	Jawonio, Inc.	New City	Rockland	Mid-Hudson	O&R	Disability assistance provider	118	36	160	115	275	\$18,000,000	7
26	United Structural Works Inc.	Congers	Rockland	Mid-Hudson	O&R	Structural steel fabrication and erection company.	136	66	90	10	100	\$10,000,000	7
27	Zamtobel Lighting, Inc.	Highland	Ulster	Mid-Hudson	CHUD	Manufacturer of lighting products	460	226	231	0	231	\$10,000,000	7
Mid-Hudson Region Sub-totals:							714	328	481	125	606	\$38,000,000	

28	Chef One Corporation	Brooklyn	Kings	New York City	CONED	Food manufacturing company	87	40	17	0	17	\$1,000,000		7
29	Chef One Corporation	Brooklyn	Kings	New York City	CONED	Food manufacturing company	115	56	13	0	13	\$1,000,000		7
30	G.A.L. Manufacturing Corporation	New York	Bronx	New York City	CONED	Manufacturer of elevator equipment	400	196	387	0	387	\$6,475,000	(1)	7
31	HSBC USA, Inc.	New York City	New York	New York City	CONED	Banking and financial services	1600	800	452	0	452	\$5,600,000		7
32	Nomura Holding America Inc.	New York	New York	New York City	CONED	Investment and financial services	3347	1,670	1825	0	1,825	\$45,000,000		7
33	Parallel Environmental Services Corporation	Bronx	Bronx	New York City	CONED	Recycling service facility	400	200	79	0	79	\$250,000	(1)	7
34	Precision Gear, Inc.	College Point	Queens	New York City	CONED	Manufacturer of aerospace-related gear	500	240	151	0	151	\$0	(1)	7
35	Signs & Decal Corp.	Brooklyn	Kings	New York City	CONED	Manufacturer of high end signage and related services	61	30	30	0	30	\$1,000,000	(1)	7
36	Steuben Foods LLC	New York	Queens	New York City	CONED	HQ, R&D facility for dairy business	41	20	15	0	15	\$1,500,000	(1)	7
37	Time Inc.	New York	Manhattan	New York City	CONED	Media company	4500	2,250	2000	0	2,000	\$164,000,000	(2)	7
38	TMI Trading	Brooklyn	Kings	New York City	CONED	Food manufacturing company	134	66	27	0	27	\$1,000,000		7
39	Twin Marquis Inc.	Brooklyn	Kings	New York City	CONED	Food manufacturing company	769	380	235	0	235	\$5,500,000		7
40	Wonton Food Inc.	Long Island City	Queens	New York City	CONED	Food manufacturing and distribution	136	66	71	0	71	\$2,000,000		7
41	Wonton Food Inc.	Brooklyn	Kings	New York City	CONED	Food manufacturing and distribution	764	380	257	0	257	\$5,000,000		7
New York City Region Sub-totals:							12,854	6,394	5,559	0	5,559	\$239,325,000		
42	Red Barn Technology Group, Inc	Binghamton	Broome	Southern Tier	NYSEG	High tech business technology provider	30	10	14	0	14	\$350,000		7
43	Saputo Dairy Foods USA, LLC	Delhi	Delaware	Southern Tier	NYSEG	Dairy production facility	1841	920	140	0	140	\$10,000,000		7
Southern Tier Region Sub-totals:							1,871	930	154	0	154	\$10,350,000		
44	Costanzo's Bakery	Cheektowaga	Erie	Western New York	NYSEG	Bakery - fresh and frozen goods	677	336	125	0	125	\$3,000,000		7
45	Evolution Dental Science	Buffalo	Erie	Western New York	NGRID	Dental Laboratory, manufacturer of dental products	45	20	30	0	30	\$250,000	(1)	7
46	Hanes Supply Inc.	Buffalo	Erie	Western New York	NGRID	Cable, rope and sling manufacturing	90	46	80	0	80	\$100,000		7
47	HSBC USA, Inc.	Depew	Erie	Western New York	NYSEG	Banking and financial services	719	356	1574	0	1,574	\$4,750,000		7
48	HSBC USA, Inc.	Buffalo	Erie	Western New York	NGRID	Banking and financial services	880	440	1454	0	1,454	\$1,400,000		7
49	Kinedyne	Orchard Park	Erie	Western New York	NYSEG	Cable, rope and sling manufacturing	90	40	15	0	15	\$100,000		7
50	New Era Cap Co., Inc.	Derby	Erie	Western New York	NGRID	Manufacturer of field baseball caps	425	206	198	0	198	\$635,000		7
51	Precision Abrasives Corporation	Orchard Park	Erie	Western New York	NYSEG	Manufacturer of abrasive products	125	60	48	0	48	\$150,000		7
52	Saputo Dairy Food USA, LLC	Friendship	Allegany	Western New York	RGE	Dairy production facility	2470	1,230	256	0	256	\$30,000,000		7
53	Wendt Corporation	Buffalo	Erie	Western New York	NGRID	Manufactures automobile shredders	199	96	100	0	100	\$500,000		7
Western New York Region Sub-totals:							5,720	2,830	3,880	0	3,880	\$40,885,000		

Totals

17,980	12,344	135	12,479	\$380,607,500
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(1) These companies are also recommended for expansion-related allocations of RNY for separate and distinct job creation and capital investment commitments associated with proposed business expansions.

(2) Allocation is recommended to be up to the amount indicated based on the companies' fulfillment of new electric load consistent with the ratio of recommended to requested amount.

(3) Allocation term will expire on 6/30/2019, consistent with the customer's in-service allocation currently under contract; existing 5 year capital investment commitment is \$7,500,000.

Line	Company	City	County	Economic Development Region	IOU	Description	kW Request	kW Recommendation ⁽¹⁾	Base Employment ⁽³⁾	Job Creation Commitment	Project Capital Investment (\$)	Contract Term (years)
1	Argyle Cheese Factory, LLC	Argyle	Washington	Capital District	NGRID	Wholesale cheese and yogurt producer	100	70	3	12	\$150,000	7
2	Castleton Paperboard, LLC	Village of Castleton-on-Hudson	Rensselaer	Capital District	NGRID	Manufacturer of light-weight paperboard	17000	10,000	0	100	\$300,000,000	7
3	Ferguson Enterprises, Inc.	Coxsackie	Greene	Capital District	CHUD	Wholesale distribution warehouse	652	456	0	75	\$60,300,000	7
4	Yankee Distillers LLC	Clifton Park	Saratoga	Capital District	NGRID	Distillery	150	106	0	6	\$830,000	7
Capital District Region Sub-totals:								10,632	3	193	\$361,280,000	
5	Oran Station Brewing Supplies LLC	Manlius	Onondaga	Central New York	NGRID	Producer of hops, barley for beer making ingredients	200	140	0	9	\$711,200	7
Central New York Region Sub-totals:								140	0	9	\$711,200	
6	Hanes Supply Inc.	Rochester	Monroe	Finger Lakes	RGE	Cable, rope and sling manufacturing	35	20	29	3	\$640,000 ⁽²⁾	7
7	Newchem, Inc.	Newark	Wayne	Finger Lakes	NYSEG	Photo chemical machine plant	190	130	21	10	\$3,920,000 ⁽²⁾	7
8	Unither U.S. Corporation	Rochester	Monroe	Finger Lakes	RGE	Manufacturer of pharmaceutical products	400	280	262	22	\$15,741,000 ⁽²⁾	7
Finger Lakes Region Sub-totals:								430	312	35	\$20,301,000	
9	A& Z Pharmaceutical	Hauppauge	Suffolk	Long Island	LIPA	Manufacturers pharmaceutical products	100	70	56	40	\$20,000,000 ⁽²⁾	7
10	Air Stream Corp.	Oceanside	Nassau	Long Island	LIPA	Food service provider	150	106	210	50	\$5,500,000	7
11	American Pride Fasteners, LLC	Bay Shore	Suffolk	Long Island	LIPA	Manufacturer of fasteners, pins, rivets	30	20	24	2	\$125,000 ⁽²⁾	7
12	Castella Imports Inc.	Hauppauge	Suffolk	Long Island	LIPA	Warehousing and storage of imported food products	100	70	160	5	\$350,000 ⁽²⁾	7
13	DealerTrack Technologies, Inc.	North Hills	Nassau	Long Island	LIPA	Auto industry software	835	580	500	250	\$112,343,000	7
14	Frank Lowe Rubber & Gasket Company	Shirley	Suffolk	Long Island	LIPA	Produces sealing and protective products	27	16	30	8	\$750,000 ⁽²⁾	7
15	Tekweld Solutions, Inc.	Hauppauge	Suffolk	Long Island	LIPA	Labeling & screen printing for various products	200	140	80	15	\$4,300,000	7
Long Island Region Sub-totals:								1,002	1,060	370	\$143,368,000	

16	Alexander Broadcasting, Inc.	Nanuet	Rockland	Mid-Hudson	O&R	Radio station	26	16	5	2	\$485,000		7
17	Hepworth Farms, LLC	Milton	Ulster	Mid-Hudson	CHUD	Commercial fruit & vegetable processing	250	176	94	10	\$1,782,237		7
18	Ramland Holdings LLC	Orangeburg	Rockland	Mid-Hudson	O&R	Wholesale colocation data center services	7020	1,000	0	10	\$456,000,000		7
	Mid-Hudson Region Sub-totals:							1,192	99	22	\$ 458,267,237		
19	Cosmoledo LLC	New York	New York	New York City	CONED	Commercial bakery	987	690	0	450	\$60,000,000		7
20	G.A.L. Manufacturing Corporation	New York	Bronx	New York City	CONED	Manufacturer of elevator equipment	456	316	387	53	\$3,425,000	(2)	7
21	Manufacture New York, Inc.	Brooklyn	Kings	New York City	CONED	Clothing designing developer	400	280	0	25	\$14,720,000		7
22	Parallel Environmental Services Corporation	Bronx	Bronx	New York City	CONED	Recycling service facility	300	210	79	29	\$1,775,000	(2)	7
23	Precision Gear, Inc.	College Point	Queens	New York City	CONED	Manufacturer of aerospace-related gear	200	140	151	20	\$2,500,000	(2)	7
24	Signs & Decal Corp.	Brooklyn	Kings	New York City	CONED	Manufacturer of high end signage and related services	47	30	30	25	\$2,000,000	(2)	7
25	Steuben Foods LLC	New York	Queens	New York City	CONED	HQ, R&D facility for dairy business	41	26	15	10	\$3,681,250	(2)	7
	New York City Region Sub-totals:							1,692	662	612	\$88,101,250		
26	Incodema3D LLC	Freeville	Tompkins	Southern Tier	NYSEG	3D printing facility	450	316	0	50	\$25,000,000		7
	Southern Tier Region Sub-totals:							316	0	50	\$25,000,000		
27	Evolution Dental Science	Buffalo	Erie	Western New York	NGRID	Dental Laboratory, manufacturer of dental products	30	20	30	12	\$60,000	(2)	7
	Western New York Region Sub-totals:							20	30	12	\$60,000		

Totals **15,424** **682** **1,303** **\$1,097,088,687**

- (1) All Allocations are recommended to be up to the amount indicated based on the companies' fulfillment of capital spending, job creation, and new electric load consistent with the ratio of recommended to requested amount.
- (2) These companies are also recommended for retention-related allocations of RNY for separate and distinct job retention and capital investment commitments associated with retaining their existing businesses.
- (3) New jobs committed must be above the base employment level; the base employment total includes only retained jobs not associated with another allocation; specifically Argyle Cheese Factory, LLC, DealerTrack Technologies, Inc., Tekweld Solutions, Inc., Alexander Broadcasting, Inc., and Hepworth Farms, LLC.

Economic Development Power Allocation Board
ReCharge New York Power Program
Ineligible Applicants

Exhibit "C"
December 15, 2014

Line	Company	City	County	Economic Development Region	IOU	Description	Classification
1	KNIC LLC	New York	Bronx	New York City	CONED	Ice center	Retail
2	Lafayette Centre, LLC	Suffern	Rockland	Mid-Hudson	O&R	Retail office space	Retail
3	RiverWorks LLC	Buffalo	Erie	Western New York	NGRID	Event center for tourism	Retail
4	Stump City Brewery LLC	Gloversville	Nassau	Mohawk Valley	NGRID	Tap room	Retail
5	Wm. H. Buckley Farm LLC	Saratoga	Saratoga	Capital District	NGRID	Retail meat & dairy Producer	Retail

**Economic Development Power Allocation Board
ReCharge New York Power Program
Applications Not Considered**

**Exhibit "D"
December 15, 2014**

Applications Not Considered

Line	Company	City	County	Economic Development Region	IOU	Description	Reason
1	Bantu Recording Corporation	Staten Island	Richmond	New York City	CONED	Corporate entertainment facility	Incomplete
2	Clearwater Aquaponics, Inc.	Berlin	Rensselaer	Capital District	NYSEG	Aquaponic facility	Withdrawn
3	Dimar Manufacturing Corporation	Clarence	Erie	Western New York	NYSEG	Sheet metal manufacturing, powder coating and assembly	Withdrawn
4	Elly's Acres Farm	Jamesville	Onondaga	Central New York	NGRID	Farm	No demand meter
5	Greenwood Woodbuster	Constable	Franklin	North Country	NGRID	Wood pellet manufacturing company	Not responsive
6	Hanes Supply Inc.	Buffalo	Erie, Monroe, Albany	MULTI: Capital District, Finger Lakes, Western New York	NGRID	Cable, rope and sling mfg	Withdrawn
7	Campus Labs	Buffalo	Erie	Western New York	NGRID	Administers college student data	Not responsive
8	Matt Industries	Syracuse	Onondaga	Central New York	NGRID	Printing company	Withdrawn
9	Oceanside Institutional Industries, Inc.	Oceanside	Nassau	Long Island	LIPA	Institutional laundry service	TED recipient
10	Pillar Rock USA Corp.	Great Neck	Nassau	Long Island	LIPA	Nutraceutical supplement company	Withdrawn
11	Simmons Machine Tool Corporation	Albany	Albany	Capital District	NGRID	Machine tool manufacturer	Withdrawn
12	Constantino Brumidi Lodge	Deer Park	Suffolk	Long Island	NGRID	Italian community center	Withdrawn
13	The Adirondack Distilling Company, Inc.	Utica	Oneida	Mohawk Valley	NGRID	Bourbon, vodka and gin distillery	Not responsive
14	Tri-Town Packing Inc.	Brasher Falls	St. Lawrence	North Country	NGRID	Meat processing facility	Not responsive
15	Twenty East, LLC	Cazenovia	Madison	Central New York	NGRID	Farmers market retail products	Withdrawn
16	Vino Verona LLC	Oneida	Oneida	Mohawk Valley	NGRID	Vineyard, winery and potential bistro.	Not responsive
17	Warriors of the Cross Ministry	Carthage	Jefferson	North Country	NGRID	Child care, education, training facility	Not responsive
18	World Peace and Praise Production Incorporation	Buffalo	Erie	Western New York	TBD	Community youth services	NFP expansion project premature

Applications Not Recommended

Line	Company	City	County	Economic Development Region	IOU	Description	Reason
19	Union Hill Volunteer Firemen's Association	Ontario	Wayne	Finger Lakes	RGE	Volunteer Fire Dept	Demand usage too low to warrant an allocation

Request for Transfers of Recharge New York Power Allocations

Bread Alone, Inc., has locations in Boiceville and Lake Katrine, both in Ulster County, and is a producer of organic breads and baked goods which it sells in the northeast. The company has requested to transfer its 36 kilowatt (“kW”) Recharge New York (“RNY”) retention allocation from its Boiceville facility to its Lake Katrine facility to support expansion at the latter facility. The company has not yet started takedown of this allocation. The company will honor all of its commitments under its RNY contract.

National Pipe and Plastics, Inc., located in Vestal, Broome County, produces plastic pipes and fittings. The company has requested to transfer its 1,250 kW RNY allocation to an existing facility the company owns in Endicott. Within one contract, the customer agrees to maintain its 150 job commitment, with 40 administrative jobs in Vestal and the remainder at their Endicott location. Its capital investment commitment of \$15 million will be met by spending at both facilities. The customer is currently in compliance with its commitments, reporting current employment of 207 jobs and capital investments exceeding \$11 million as described in its most recent compliance report. The company will continue to honor all of its commitments under its RNY contract.

Silver Lake Cookie Company, located in Islip, Suffolk County, is a producer of baked goods including cookies and other snack items. The company has a 316 kW RNY “expansion” allocation. Silver Lake was recently purchased and is 100% wholly owned by United Baking Co., Inc. In order to meet business requirements for branding, Silver Lake is requesting a transfer of its allocation to an entity named Cookies United LLC which is poised to assume operations of the facility that benefits from the allocation. Silver Lake is currently in compliance with its job commitments which include the addition of 17 jobs over a three-year period, and Cookies United will continue to honor all of Silver Lake’s commitments under the RNY contract.

Other Business

Mr. James Pasquale said Mr. Huvane is retiring from the Authority on December 30th, after 33 ½ years of service. He said Mr. Huvane has been instrumental in the economic development efforts of the Power Authority throughout the state and he will be missed by the NYPA staff and the Board. President Quiniones said he seconded Mr. Pasquale's remarks and added that Mr. Huvane has been a tremendous member of the Authority's economic development team for a long time and wished him well.

Chairman Hoyt said he echoed both of their comments and added that Mr. Huvane has been an extraordinary asset, and without his assistance the Board would not have accomplished the amount of work that it has to date. He ended by saying that, on behalf of all of his colleagues, he thanked Mr. Huvane for his service and congratulated him on his retirement.

Mr. Huvane thanked the Chairman and staff for their comments saying that he was humbled and grateful at the same time. He then thanked Mr. McGarry on behalf of NYPA staff, for his years of service and active participation on the Board adding that because of his understanding of economic development, he has been a real asset to the Board.

President Quiniones said he wanted to amplify Mr. Huvane's comments about Mr. Bernie McGarry, adding that Mr. McGarry, in his previous capacity at the Senate, helped shape many of the economic development programs that the Authority has been administering from all of the hydro programs; crafting of the industrial incentive award; and, Power for Jobs Programs which has now evolved to the Recharge New York Program. He said, without Mr. McGarry's input and policy expertise, those programs would not be the success they are today. And, from a personal perspective, Mr. McGarry has been a trusted advisor, confidante and friend. Mr. McGarry was always involved in shaping energy policies for the state of New York and so, on behalf of the New York Power and its Board of Trustees, he thanked Mr. McGarry for his service.

In response, Mr. McGarry said as Chairman Hoyt indicated, the Senate will be ably represented at the next meeting of the Board by Senator George Maziarz who is intimately familiar with all the governing statutes that regulate this Board; he will be a great addition to the Board, and the Board will be well served. He ended by saying that he wanted to thank the NYPA staff for their professionalism. He said this is his second stint on EDPAB and over the years, one thing that has not changed is the professionalism of the staff that has always been attentive and responsive to his concerns, in particular, Jim Pasquale and Mike Huvane and he thanked them for

their indulgence over the years. He ended by saying he wished everyone a healthy and happy Holiday and New Year.

Chairman Hoyt said that before adjourning the meeting, he wanted to thank all of his colleagues on the Board and, in particular, President Quiniones and the staff and team at NYPA for all of the support they provide to the Board members which is greatly appreciated and wished everyone a happy Holiday and a healthy and Prosperous New Year.

4. **Next Meeting**

The next meeting of the Board will be determined.